



Annual Report

Omokoroa Boat Club Incorporated
For the year ended 31 March 2025

Prepared by Omokoroa Accounting



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Compilation Report

Omokoroa Boat Club Incorporated For the year ended 31 March 2025

Compilation Report to the Committee of Omokoroa Boat Club Incorporated.

Scope

On the basis of information that you provided we have compiled, in accordance with the ATAINZ **Reporting Standard 1: Compilation Engagement**, the Financial Statements of Omokoroa Boat Club Incorporated for the year ended 31 March 2025 as set out on the following pages.

These statements have been prepared in accordance with the principles contained in current income tax legislation as described in the notes to the Financial Statements.

These are special purpose financial statements and as such are intended for the purposes of meeting the IRD and MBIE requirements and internal use and should not be relied upon for any other purpose.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the financial reporting basis stated above is appropriate to meet your needs and for the purpose that the financial statements were prepared. The financial statements were prepared exclusively for your benefit.

We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information that you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

Diane Gill, owner of Omokoroa Accounting & Taxation Ltd is a member of Omokoroa Boat Club Incorporated.

Disclaimer

A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. We have not performed an audit or review engagement on the financial statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the financial statements have been prepared. Further, the financial statements have been prepared at the request of, and for the purposes of, our client only and neither we nor any of our employees accept any responsibility on any ground whatever, including liability in negligence, to any other person.

Diane Gill

Omokoroa Accounting & Taxation Ltd

The Village, 97 Hamurana Road, Omokoroa

Dated: 2 June 2025



Directory

Omokoroa Boat Club Incorporated For the year ended 31 March 2025

Incorporated Society Number

219046

Date of Incorporation

8 October 1982

Registered Office

The Esplanade, Omokoroa, Omokoroa, New Zealand, 3114

IRD Number

045-335-165

Board of Committee Members

Patron	Terry Edwards
Commodore	Ian Blunt
Vice Commodore	John Budden
Secretary	Janet Cantlon
Treasurer	Marcus Annan
Committee Members	Jason Anderson
	Gerrit Bahlman
	Matthew Farrell
	John Garnett
	Samantha Henry
	Desiree Kansley
	Rod McLeod
Bar Manager	David Cooper

Accountant

Diane Gill **RBTA**

Omokoroa Accounting

Bankers

Westpac



Approval of Financial Report

Omokoroa Boat Club Incorporated For the year ended 31 March 2025

The Committee are pleased to present the approved financial report including the historical financial statements of Omokoroa Boat Club Incorporated for year ended 31 March 2025.

APPROVED

For and on behalf of the Committee.

Ian Blunt, Commodore

Date

Marcus Annan, Treasurer

Date



Statement of Profit or Loss Summarised

Omokoroa Boat Club Incorporated For the year ended 31 March 2025

	NOTES	2025	2024
Total Trading Income			
Trading Income		574,600	656,644
Total Total Trading Income		574,600	656,644
Total Trading Expenses			
Cost of Sales		427,145	421,248
Total Total Trading Expenses		427,145	421,248
Gross Profit		147,455	235,395
Other Income			
Depreciation Recovered		-	8,692
Dividends Received - TECT		-	1,000
Donation Income		5,087	304
Fundraising Flood Appeal		-	545
Grants Received		206	-
Interest Received		1,384	2,253
Sundry Income		1,022	478
Total Other Income		7,699	13,273
Expenses			
Accident Compensation Levy		1,136	1,248
Accountancy Fees		6,582	5,600
Advertising & Website		1,131	1,391
Bank Charges		98	4,024
Boat Shed Lease		320	-
Bookkeeping Fees		4,176	-
Cleaning & Laundry		25,358	26,399
Computer Expenses		226	403
Depreciation		34,981	37,229
Donations		-	817
General Expenses		2,603	2,888
Health & Safety		769	3,320
Honorarium		11,830	41,000
Insurance		23,122	21,866
Light Power & Heating		20,980	20,954
Low Value Assets		1,043	2,283
Pest Control		715	-
Plant & Equipment Hire		723	1,445
Printing & Stationery		7,261	7,098
Prizes & Engraving		1,075	843
Rates		117	949
Rent		-	320

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



	NOTES	2025	2024
Repairs & Maintenance (Clubrooms)		18,774	10,657
Repairs & Maintenance (Kitchen)		1,238	1,676
Rubbish & Recycling		8,293	8,372
Sky Network		5,942	5,715
Subcontractors		1,333	-
Subscription		1,352	899
Computer Software & Support		-	3,185
Telephone, Tolls & Internet		1,955	1,715
Total Expenses		183,130	212,297
Net Profit (Loss) Before Taxation		(27,976)	36,371
Net Profit (Loss) for the Year		(27,976)	36,371

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Profit and Loss Detailed

Omokoroa Boat Club Incorporated For the year ended 31 March 2025

	NOTES	2025	2024
Trading Income			
Bar Sales		406,635	450,057
Club Members Subscriptions		93,774	115,183
Club Shirts Receipts		509	1,344
Fishing Income		6,102	9,793
Jokers Wild Receipts		-	1,859
Kitchen - Power, Rubbish, Cleaners & Register Lease		27,778	25,805
Kitchen Rent		14,023	13,100
Members Draw Receipts		939	1,043
Pool Table		-	(62)
Raffles Receipts		17,263	21,104
Rent Received - Club room Hire		2,587	5,083
Sailing Income		483	17
Social Functions Receipts		4,059	12,316
Sweepstake Income		448	-
Total Trading Income		574,600	656,644
Cost of Sales			
Opening Stock		12,863	13,887
Commodore's Shout		-	5,545
Courtesy Vehicle Expenses		360	1,362
EFTPOS Rental		1,253	-
Fishing Expenses		8,241	7,295
Holiday Pay Accrual		4,560	-
Jokers Wild Expenses		-	1,304
Licences & Registrations		2,732	1,995
Light Power & Heating		363	464
Members Draw Expenses		565	2,174
Merchant Card Fees		3,098	-
Motor Vehicle Expenses		558	470
Purchases - Dry		3,668	1,098
Purchases - Liquid		149,277	177,963
Raffles Expenses		15,622	14,076
Repairs & Maintenance (Bar)		5,842	3,550
Repairs & Maintenance (Sailing, Rescue & Boat Shed)		3,080	2,596
Sailing Expenses		1,027	856
Social Functions Expenses		17,734	18,511
Sundry Bar Costs		13,459	9,879
Utensils & Glassware		11	2,271
Wages - Bar Staff		188,748	168,813
Wages - Kiwisaver Contributions		5,574	-

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	NOTES	2025	2024
Closing Stock		(11,491)	(12,863)
Total Cost of Sales		427,145	421,248
Gross Profit		147,455	235,395
Other Income			
Depreciation Recovered		-	8,692
Dividends Received - TECT		-	1,000
Donation Income		5,087	304
Fundraising Flood Appeal		-	545
Grants Received		206	-
Interest Received		1,384	2,253
Sundry Income		1,022	478
Total Other Income		7,699	13,273
Expenses			
Accident Compensation Levy		1,136	1,248
Accountancy Fees		6,582	5,600
Advertising & Website		1,131	1,391
Bank Charges		98	4,024
Boat Shed Lease		320	-
Bookkeeping Fees		4,176	-
Cleaning & Laundry		25,358	26,399
Computer Expenses		226	403
Depreciation		34,981	37,229
Donations		-	817
General Expenses		2,603	2,888
Health & Safety		769	3,320
Honorarium		11,830	41,000
Insurance		23,122	21,866
Light Power & Heating		20,980	20,954
Low Value Assets		1,043	2,283
Pest Control		715	-
Plant & Equipment Hire		723	1,445
Printing & Stationery		7,261	7,098
Prizes & Engraving		1,075	843
Rates		117	949
Rent		-	320
Repairs & Maintenance (Clubrooms)		18,774	10,657
Repairs & Maintenance (Kitchen)		1,238	1,676
Rubbish & Recycling		8,293	8,372
Sky Network		5,942	5,715
Subcontractors		1,333	-
Subscription		1,352	899
Computer Software & Support		-	3,185

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	NOTES	2025	2024
Telephone, Tolls & Internet		1,955	1,715
Total Expenses		183,130	212,297
Net Profit (Loss) Before Taxation		(27,976)	36,371
Net Profit (Loss) for the Year		(27,976)	36,371

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Profit and Loss by Revenue Centre

Omokoroa Boat Club Incorporated For the year ended 31 March 2025

	BAR	FISHING	KITCHEN	SAILING	SOCIAL	UNASSIGNED	TOTAL
Trading Income							
Bar Sales	406,635	-	-	-	-	-	406,635
Club Members Subscriptions	-	-	-	-	-	93,774	93,774
Club Shirts Receipts	-	-	-	-	-	509	509
Fishing Income	-	6,102	-	-	-	-	6,102
Members Draw Receipts	-	-	-	-	939	-	939
Kitchen Rent	-	-	14,023	-	-	-	14,023
Kitchen - Power,Rubbish,Cleaners & Register Lease	-	-	27,778	-	-	-	27,778
Rent Received - Club room Hire	-	-	-	-	2,587	-	2,587
Raffles Receipts	-	-	-	-	17,263	-	17,263
Sailing Income	-	-	-	483	-	-	483
Social Functions Receipts	-	-	-	-	4,059	-	4,059
Sweepstake Income	-	-	-	-	448	-	448
Total Trading Income	406,635	6,102	41,801	483	25,296	94,283	574,600
Cost of Sales							
Opening Stock	12,863	-	-	-	-	-	12,863
Courtesy Vehicle Expenses	360	-	-	-	-	-	360
EFTPOS Rental	1,253	-	-	-	-	-	1,253
Fishing Expenses	-	8,241	-	-	-	-	8,241
Licences & Registrations	235	-	-	-	-	2,497	2,732
Light Power & Heating - Boatshed	-	-	-	363	-	-	363
Members Draw Expenses	-	-	-	-	565	-	565
Merchant Card Fees	3,098	-	-	-	-	-	3,098
Motor Vehicle Expenses	524	-	-	34	-	-	558
Purchases - Dry	3,608	-	-	11	49	-	3,668
Purchases - Liquid	149,277	-	-	-	-	-	149,277
Raffles Expenses	-	-	-	-	15,622	-	15,622
Repairs & Maintenance (Bar)	5,842	-	-	-	-	-	5,842
Repairs & Maintenance (Sailing, Rescue & Boat Shed)	-	-	-	3,080	-	-	3,080
Sailing Expenses	-	-	-	1,027	-	-	1,027



	BAR	FISHING	KITCHEN	SAILING	SOCIAL	UNASSIGNED	TOTAL
Social Functions Expenses	-	-	-	-	17,734	-	17,734
Sundry Bar Costs	13,316	-	144	-	-	-	13,459
Utensils & Glassware	11	-	-	-	-	-	11
Wages - Bar Staff	188,748	-	-	-	-	-	188,748
Wages - Kiwisaver Contributions	5,574	-	-	-	-	-	5,574
Holiday Pay Accrual	4,560	-	-	-	-	-	4,560
Closing Stock	(11,491)	-	-	-	-	-	(11,491)
Total Cost of Sales	377,777	8,241	144	4,515	33,971	2,497	427,145
Gross Profit	28,858	(2,139)	41,657	(4,032)	(8,675)	91,786	147,455
Other Income							
Donation Income	-	-	-	-	-	5,087	5,087
Grants Received	-	-	-	-	-	206	206
Interest Received	-	-	-	-	-	1,384	1,384
Sundry Income	-	-	-	-	-	1,022	1,022
Total Other Income	-	-	-	-	-	7,699	7,699
Operating Expenses							
Accident Compensation Levy	-	-	-	-	-	1,136	1,136
Accountancy Fees	-	-	-	-	-	6,582	6,582
Advertising & Website	-	-	-	-	-	1,131	1,131
Bank Charges	-	-	-	-	-	98	98
Boat Shed Lease	-	-	-	320	-	-	320
Bookkeeping Fees	-	-	-	-	-	4,176	4,176
Cleaning & Laundry	-	-	13,475	-	-	11,883	25,358
Computer Expenses	-	-	-	-	-	226	226
Depreciation	-	-	-	-	-	34,981	34,981
General Expenses	106	-	-	-	-	2,498	2,603
Health & Safety	-	-	-	-	-	769	769
Honorarium	-	-	-	-	-	11,830	11,830
Insurance	-	-	-	-	-	23,122	23,122
Light Power & Heating	-	-	10,226	68	-	10,686	20,980
Low Value Assets	-	-	-	-	-	1,043	1,043
Pest Control	-	-	-	-	-	715	715
Plant & Equipment Hire	-	-	-	-	-	723	723
Printing & Stationery	-	-	-	-	-	7,261	7,261
Prizes & Engraving	-	-	-	-	-	1,075	1,075



	BAR	FISHING	KITCHEN	SAILING	SOCIAL	UNASSIGNED	TOTAL
Rates	-	-	-	-	-	117	117
Repairs & Maintenance (Clubrooms)	-	-	-	-	-	18,774	18,774
Repairs & Maintenance (Kitchen)	-	-	1,238	-	-	-	1,238
Rubbish & Recycling	-	-	590	-	-	7,703	8,293
Sky Network	-	-	-	-	-	5,942	5,942
Subcontractors	-	-	-	-	700	633	1,333
Subscription	277	-	-	-	-	1,075	1,352
Telephone, Tolls & Internet	-	-	84	-	-	1,871	1,955
Total Operating Expenses	383	-	25,613	388	700	156,047	183,130
Net Profit	28,476	(2,139)	16,044	(4,420)	(9,375)	(56,562)	(27,976)



Statement of Changes in Equity

Omokoroa Boat Club Incorporated
For the year ended 31 March 2025

	2025	2024
Equity		
Opening Balance	1,108,146	1,071,775
Increases		
Profit for the Period	(27,976)	36,371
Total Increases	(27,976)	36,371
Total Equity	1,080,169	1,108,146

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Balance Sheet

Omokoroa Boat Club Incorporated As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Accounts Receivables		-	248
Cash on Hand		1,697	1,697
Prepayments		3,906	3,594
Stock on Hand		11,491	12,863
Till Float		800	800
Westpac Business Online Saver		914	803
Westpac Cheque Account		37,757	61,516
Westpac Petty Cash Account		1,039	279
Westpac Term Deposit		-	50,000
Westpac Term Deposit - 81/0001		25,000	-
Westpac Term Deposit - 81/0003		25,000	-
Total Current Assets		107,604	131,799
Non-Current Assets			
Property, Plant and Equipment		1,012,426	1,013,693
Total Non-Current Assets		1,012,426	1,013,693
Total Assets		1,120,030	1,145,492
Liabilities			
Current Liabilities			
GST Payable		3,725	3,707
Income Tax Payable		325	325
Provisions		12,694	8,134
Current Liabilities		7,910	-
Accounts Payable		15,207	-
Accounts Payables		-	25,181
Total Current Liabilities		39,861	37,347
Total Liabilities		39,861	37,347
Net Assets		1,080,169	1,108,146
Equity			
Capital Reserve		92,000	92,000
Retained Earnings		988,169	1,016,146
Total Equity		1,080,169	1,108,146

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Depreciation Schedule

Omokoroa Boat Club Incorporated For the year ended 31 March 2025

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Buildings								
2017 Building Improvements	31 Mar 2017	29,250	29,250	-	-	-	-	29,250
2018 Building Improvements	31 Mar 2018	2,839	2,839	-	-	-	-	2,839
2019 Building Renovations	31 Mar 2019	7,428	7,428	-	-	-	-	7,428
2020 Building Extension	16 Apr 2019	80,865	80,865	-	-	-	-	80,865
2020 Clubroom Renovations	9 Oct 2019	16,122	16,122	-	-	-	-	16,122
Bar Unit	18 Jul 2023	5,059	4,680	-	-	468	847	4,212
Boatshed Extension	13 Mar 2014	4,503	4,503	-	-	-	-	4,503
Boatshed Extension	2 Jul 2014	29,610	29,610	-	-	-	-	29,610
Building Alterations - Deck	1 Apr 2012	3,165	1,664	-	-	67	1,567	1,598
Building Extension 2010 - 2011	1 Apr 2012	60,129	59,929	-	-	-	200	59,929
Cafe Extension (2023)	29 Dec 2022	11,740	11,740	-	-	-	-	11,740
Cafe Extension Vinyl (2023)	29 Dec 2022	1,348	1,006	-	-	201	543	805
Carpet Tiles	22 Jul 2024	19,949	-	19,949	-	1,945	1,945	18,004
Carpet Tiles (2020)	26 Feb 2020	18,800	10,537	-	-	1,370	9,633	9,167
Ceiling	15 Sept 2012	3,668	1,489	-	-	112	2,291	1,377
Clubhouse	1 Apr 2012	297,130	236,258	-	-	-	60,872	236,258
Clubhouse Alterations	1 Apr 2012	38,709	32,878	-	-	-	5,831	32,878
Clubhouse Alterations	1 Apr 2012	128,258	111,204	-	-	-	17,054	111,204
Concrete Footpath	7 Nov 2023	5,379	5,289	-	-	212	301	5,078
Concrete Pad for Bicycles	2 Aug 2021	3,465	2,620	-	-	262	1,107	2,358
Electrical Wiring/Lighting (Kitchen)	13 Nov 2014	4,011	1,831	-	-	146	2,327	1,684
Extension - Aluminium Windows & Doors	21 Mar 2016	9,176	9,176	-	-	-	-	9,176
Extraction Fans (x2) (Kitchen)	22 Jan 2015	1,466	405	-	-	53	1,114	353

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NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Fire Alarms	1 Apr 2012	1,181	424	-	-	30	787	394
Grill & Extract Cowl (Kitchen)	20 Jan 2015	610	168	-	-	22	464	146
Heat Transfer Unit & Fan (Clubrooms)	20 Oct 2023	2,314	2,198	-	-	220	336	1,979
Kitchen Cabinets/Storage	20 Nov 2014	4,028	1,496	-	-	150	2,682	1,346
Kitchen Extension	21 Nov 2014	20,456	20,456	-	-	-	-	20,456
Lino (Kitchen)	7 Jul 2021	1,922	1,313	-	-	171	780	1,142
New Entrance Way	3 Nov 2012	7,500	7,500	-	-	-	-	7,500
Plumbing (Kitchen)	31 Oct 2014	2,266	1,027	-	-	82	1,321	945
Plumbing etc	18 Oct 2012	4,477	1,827	-	-	137	2,787	1,690
Plumbing for Sprinklers	16 Jun 2013	707	286	-	-	23	444	263
Rescue Boat Shed	1 Apr 2012	20,674	16,342	-	-	-	4,332	16,342
Security Door (Kitchen)	21 Nov 2014	437	162	-	-	16	291	146
Sound Panels	8 Jun 2021	8,615	6,397	-	-	640	2,858	5,757
Spark Fibre	31 Jan 2023	1,812	1,525	-	-	198	485	1,327
TECT Room 2012 Year extensions	1 Apr 2012	157,577	157,577	-	-	-	-	157,577
Vinyl (Kitchen)	6 Nov 2014	2,445	301	-	-	60	2,204	241
Vinyl Installation in Covered Verandar	31 Mar 2016	5,789	955	-	-	191	5,025	764
Total Buildings		1,024,881	881,279	19,949	-	6,774	130,427	894,454
Furniture & Fittings								
12 x Chairs	25 Oct 2023	1,824	1,642	-	-	328	511	1,313
4 x Black Barstools	25 Oct 2023	1,180	1,062	-	-	212	330	850
5 x Tables & Base	25 Oct 2023	1,099	989	-	-	198	308	791
Cafe Matt Black Chairs (16)	31 Aug 2015	1,088	158	-	-	32	962	127
Cintesi Teak Tables & Chairs	15 Mar 2017	4,964	1,024	-	-	205	4,145	819
Como Chair Walnut Upholstered (51)	7 May 2015	6,325	867	-	-	173	5,632	693
Furniture & Fittings	1 Apr 2012	63,471	548	-	-	110	63,033	438
Husk 550mm Pendant & LED Lux 9.5W Non Dim lights	1 Oct 2019	1,340	494	-	-	99	945	395

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NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
J-3740 Projector and Screen	26 Dec 2020	5,193	3,272	-	-	425	2,347	2,846
Kawakawa Outdoor Tables (3)	19 Jun 2015	1,050	147	-	-	29	933	117
Kitchen Shelving	1 Apr 2012	1,439	39	-	-	8	1,408	31
Lights for dining room	18 Oct 2019	910	336	-	-	67	642	269
NZ Electric Fire System	1 Apr 2012	3,837	121	-	-	24	3,740	97
Outdoor Chairs	28 Oct 2021	3,040	1,751	-	-	350	1,639	1,401
Outdoor Chairs (20)	3 Oct 2022	3,120	2,247	-	-	449	1,323	1,797
Outdoor Tables	1 Apr 2012	1,938	180	-	-	24	1,782	156
Outside Furniture	1 Apr 2012	1,353	36	-	-	7	1,324	29
Pool Table	1 Apr 2012	3,500	174	-	-	33	3,359	141
Post Mixer	1 Apr 2012	5,885	1,683	-	-	143	4,345	1,540
Rocket Stools (16)	8 Sept 2015	624	92	-	-	19	550	74
Shelving (Kitchen)	29 Sept 2021	3,186	2,430	-	-	243	999	2,187
Strongbow Tables with Shelf Support (4)	31 Aug 2015	660	96	-	-	19	583	77
Sun Blinds	20 Jan 2022	3,809	2,008	-	-	502	2,302	1,506
Table & Chairs	6 Dec 2021	5,821	3,477	-	-	695	3,039	2,782
Table & Chairs x Amvee	1 Apr 2012	6,728	197	-	-	39	6,570	158
Tect Room Furniture	1 Apr 2012	11,083	1,034	-	-	140	10,188	895
TV	21 Jan 2020	685	80	-	-	32	637	48
Umbrella & Canopy	29 Aug 2023	13,610	11,795	-	-	2,359	4,174	9,436
Umbrella Covers	20 Jan 2022	1,226	968	-	-	97	355	871
Umbrella Covers	13 Mar 2023	1,222	1,013	-	-	162	371	851
Unique New Blinds	1 Apr 2012	4,299	176	-	-	35	4,158	141
Werzalit Tables (20)	7 May 2015	2,180	299	-	-	60	1,941	239
Werzalit Tables (4)	8 Sept 2015	660	98	-	-	20	582	78
Werzalit Tables (6)	19 Jun 2015	546	76	-	-	15	485	61

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NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Wind Break Screen for Deck	1 Apr 2012	2,500	76	-	-	15	2,439	61
Total Furniture & Fittings		171,396	40,687	-	-	7,370	138,080	33,316
Motor Vehicles								
2006 Nissan Serena (MHU738)	13 Oct 2021	6,348	2,644	-	-	793	4,497	1,851
Polaris Ranger	25 Aug 2017	6,083	1,382	-	-	276	4,977	1,106
Total Motor Vehicles		12,430	4,026	-	-	1,070	9,474	2,956
Office Equipment								
3 x Dell vPro 16GB Laptops	4 Jun 2023	4,626	2,699	-	-	1,349	3,277	1,349
HP Laptop	9 May 2022	1,069	289	-	-	145	924	145
Total Office Equipment		5,695	2,988	-	-	1,494	4,201	1,494
Plant & Equipment								
12.5kw Panasonic Air Conditioning Unit	29 Aug 2019	9,055	5,545	-	-	555	4,065	4,991
2 Door Upright Freezer	10 Nov 2022	5,370	4,210	-	-	674	1,834	3,537
2 x 9.9hp Outboard Motors	28 Nov 2022	4,259	2,130	-	-	852	2,981	1,278
3 X Panasonic IP Security Cameras	12 Apr 2019	1,350	442	-	-	88	996	354
Bar Equipment	1 Apr 2012	16,242	98	-	-	20	16,164	78
Bicycle Rack	11 Aug 2021	1,500	1,134	-	-	113	479	1,021
Blender Bar	1 Apr 2012	292	14	-	-	3	281	11
Blue Seal GT60 Vee Ray Fryer	22 Sept 2023	4,572	4,145	-	-	663	1,090	3,482
Blue Seal Vee-Ray Fryer (Kitchen)	28 Oct 2014	3,069	588	-	-	94	2,575	494
Boat Club Sound System	20 Nov 2020	23,443	4,220	-	-	1,688	20,911	2,532
Building Sign	20 Sept 2019	600	318	-	-	41	324	276
Calnar Tills System	31 Jul 2017	17,905	585	-	-	234	17,554	351
CCTV Security System	12 Oct 2015	4,530	684	-	-	137	3,983	547
Chiller	19 Nov 2021	2,811	2,013	-	-	262	1,060	1,751
Chiller	1 Apr 2012	2,685	90	-	-	18	2,613	72

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NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Chiller (Kitchen)	31 Oct 2014	12,856	2,463	-	-	394	10,787	2,069
Chiller Compressor	9 Jul 2013	1,575	243	-	-	39	1,371	204
Cleaner	1 Apr 2012	808	42	-	-	8	774	34
Compressor Machine	18 Apr 2019	4,845	2,026	-	-	324	3,143	1,702
Delta Undercounter Chiller (Kitchen)	28 Oct 2014	3,150	603	-	-	97	2,643	507
Dishwasher	18 May 2021	5,765	3,013	-	-	603	3,354	2,410
Display Chiller	11 Apr 2016	2,179	540	-	-	86	1,725	454
Eftpos Machines	20 Jan 2022	3,060	2,073	-	-	332	1,319	1,741
Electric Cooktop on Legstand	4 Jun 2019	3,570	1,824	-	-	237	1,984	1,587
Engenico Eftpos Terminal & Pinpad	23 Oct 2015	2,150	6	-	-	3	2,147	3
Epsom Projector	5 Aug 2014	3,244	24	-	-	10	3,230	14
Equipment	1 Apr 2012	24,629	238	-	-	48	24,439	190
Gas Cooker	19 Jul 2022	4,982	3,683	-	-	589	1,889	3,094
Heat Pump	1 Apr 2012	6,221	479	-	-	65	5,807	414
HS1 Heartstart AED	28 Aug 2014	3,365	109	-	-	33	3,289	76
Ice Machine	22 Nov 2022	3,280	2,572	-	-	411	1,120	2,160
Ice Machine	31 Mar 2023	3,920	3,249	-	-	520	1,191	2,729
Ice Maker	1 Apr 2012	2,739	586	-	-	62	2,214	525
Inflatable Boat	1 Apr 2012	5,332	34	-	-	10	5,308	24
Kitchen Equipment	1 Apr 2012	2,949	60	-	-	12	2,901	48
Kitchen Equipment	1 Apr 2012	27,303	756	-	-	151	26,699	604
Microphone - Bay City Musicworks	26 Nov 2018	522	34	-	-	14	501	20
Mix Guns	18 Apr 2019	1,427	6	-	-	4	1,425	2
New Signage	1 Apr 2012	2,111	90	-	-	18	2,039	72
New Till	1 Apr 2012	3,286	-	-	-	-	3,286	-
New Till	1 Apr 2012	3,235	-	-	-	-	3,235	-
New TV	1 Apr 2012	894	29	-	-	6	871	23

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NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
New TV 2010	1 Apr 2012	2,302	-	-	-	-	2,302	-
Optimist Trailer	1 Apr 2022	2,500	1,892	-	-	246	854	1,646
Optimists (9) Sailing Dinghies	1 Apr 2022	4,500	3,406	-	-	443	1,537	2,963
PA System	31 Jul 2017	2,952	269	-	-	81	2,764	188
Paradox Alarm System	1 Mar 2015	1,174	86	-	-	22	1,109	65
Paramount Kitchen Equipment	1 Apr 2012	2,820	99	-	-	20	2,741	79
Piano	15 Feb 2017	487	268	-	-	21	240	247
Pioneer DVD Player	5 Aug 2014	771	6	-	-	2	768	3
POS Terminal	31 Oct 2023	2,323	2,137	-	-	342	528	1,795
Rescue Boat	1 Apr 2023	2,811	2,249	-	-	450	1,012	1,799
Restaurant Shelves	1 Apr 2012	400	19	-	-	4	385	15
RIB Rescue Inflatable Boat	19 Jun 2024	5,000	-	5,000	-	542	542	4,458
RIB Rescue Inflatable Boat & Trailer (3)	19 Dec 2014	4,783	329	-	-	82	4,536	247
Safe	18 Jan 2013	2,414	1,166	-	-	70	1,318	1,096
Sailing Craft	1 Apr 2023	80	64	-	-	13	29	51
Sailing Gear (Life Jacket Buoys & Rope)	1 Apr 2022	1,500	1,135	-	-	148	512	988
Seaory S26 Plastic Card Printer Duplex	23 May 2024	3,100	-	3,100	-	1,137	1,137	1,963
Security System	21 Jun 2012	550	70	-	-	9	490	60
Sony 32" TV	26 Mar 2014	614	4	-	-	1	612	2
Southern Hospitality Refridgerator	1 Apr 2012	5,660	159	-	-	32	5,533	127
SportsCraft Marine Rescue Boat	1 Apr 2023	3,710	2,968	-	-	594	1,336	2,374
Stainless Steel Bench in Kitchen	1 Apr 2012	1,814	62	-	-	12	1,765	49
Sunburst sailing boat	1 Apr 2023	412	359	-	-	47	100	312
Sunburst Trailers (2 Double Deck)	1 Apr 2022	6,000	4,541	-	-	590	2,049	3,951
Technicool - Condensing Unit (Kitchen Chillroom)	17 Sept 2024	5,665	-	5,665	-	529	529	5,136
Tools	1 Apr 2022	4,000	436	-	-	292	3,856	144
Touch Screen for Point of Sale System	20 Jan 2023	1,985	1,072	-	-	429	1,342	643

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NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Turbo Fan E32D4 Oven + 2014 Stand	23 Feb 2023	9,825	7,062	-	-	1,765	4,529	5,296
Undercounter Glass Washer	18 May 2021	3,619	1,891	-	-	378	2,106	1,513
Viking Sailing Boats (3)	1 Apr 2022	3,000	1,688	-	-	422	1,734	1,266
Washable Mat	28 Sept 2015	566	7	-	-	3	562	4
Wine Chiller	1 Apr 2012	1,500	260	-	-	27	1,267	233
Yamaha Speakers	1 Aug 2014	616	5	-	-	2	613	3
Zone Mixer	18 Jun 2013	2,440	10	-	-	4	2,434	6
Total Plant & Equipment		328,975	84,714	13,765	-	18,273	248,769	80,206
Total		1,543,377	1,013,693	33,714	-	34,981	530,951	1,012,426

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Notes to the Financial Statements

Omokoroa Boat Club Incorporated For the year ended 31 March 2025

1. Reporting Entity

Omokoroa Boat Club Incorporated is a Club incorporated under the Incorporated Societies Act 2022 and is operated as a Sports Club.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by Not-For-Profit Entities (SPFR for FPEs).

The financial statements have been prepared for:

- The Members
- Inland Revenue
- Internal Management Purposes

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Inventories

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Income Tax

No provision for income tax has been made as Omokoroa Boat Club Incorporated is a club established mainly to promote an amateur sport and the income derived is exempt from income tax under section CW 46 of the Income Tax Act 2007.



Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Related Parties

During the period there have been Honorariums paid out to the following members of Omokoroa Boat Club Incorporated as follows:

- Donna Cox (past Treasurer) \$3060
- Corrine Payne (past Commodore) \$3060
- Vicki Jenkins (past Secretary) \$3060
- Marcus Annan -Treasurer \$1650
- Janet Cantlon - Secretary \$1000