



20th June 2024

Omokoroa Boat Club Incorporated
PO Box 17009
OMOKOROA 3154

Dear Donna

RE: 2024 FINANCIAL STATEMENTS

We enclose the completed financial statements for the year ended 31st March 2024.

Results

The Club has returned a net surplus for the year of \$36,371.

Documents for Signing

Assuming all is in order, please sign the following where indicated and return to our office as soon as possible:

- File copy of the Financial Statements
- Updated PKF Tauranga Limited Terms of Engagement

Key Review Points

The following key review points were discussed with you when we prepare the Club's financial statements:

We are pleased to provide you with an analysis of the Club's financial statements in the form of a Key Performance Indicators (KPI) analysis table, which is attached and included in the financial statements. This analysis offers valuable insights into the Club's financial performance, and we have included our commentaries to provide a comprehensive understanding of the results.

General

If you have any queries or would like clarification on any matters in relation to the above, please contact us. We thank you for your support over the last year, your business is greatly appreciated. Please also remember that you can contact us at any time during the year if we can be of assistance with any other matters.

.../

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Farewell to Donna Cox

On behalf of PKF Tauranga, we extend our heartfelt thanks to Donna for her dedicated service as Treasurer of the Omokoroa Boat Club. As Donna retires from her role this year, we'd like to take this opportunity to appreciate her exceptional contributions to the Club since her appointment in 2017. Her commitment during her tenure, especially in critical times such as the COVID-19 pandemic, has been invaluable. We wish Donna all the best in her future endeavors.

Yours faithfully



Charlie Song

Director

PKF TAURANGA LIMITED

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Financial Statements

Omokoroa Boat Club Incorporated
For the year ended 31 March 2024

Prepared by PKF Tauranga Limited

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Compilation Report

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

Compilation Report to the Board of Committee of Omokoroa Boat Club Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Omokoroa Boat Club Incorporated for the year ended 31 March 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Board of Committee is solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Omokoroa Boat Club Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

PKF New Zealand Limited is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separate and independent legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s).

PKF Tauranga

PKF Tauranga Limited

Chartered Accountants

Tauranga

Dated: 18 June 2024

Directory

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

Date of Incorporation

8 October 1982

Incorporated Society Number

219046

Registered Office

The Esplanade, Omokoroa

Board of Committee Members

Patron	Terry Edwards
Commodore	Cory Payne
Vice Commodore	Stew Weir
Secretary	Vicki Jenkins
Treasurer	Donna Cox
Committee Members	John Budden Louise Turner Steve Aldridge Peter McCrea Shelley Keill Marcus Annan Clarrie Beardsmore

IRD/GST Number

045-335-165

Chartered Accountants

PKF Tauranga Limited

23 Brown Street, Tauranga

Bankers

Westpac Bank

Approval of Financial Report

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

The Board is pleased to present the approved financial report including the historical financial statements of Omokoroa Boat Club Incorporated for year ended 31 March 2024.

APPROVED

For and on behalf of the Board of Committee.



Corrine Payne

Date 23 June 2024



Donna Cox

Date 23rd June 2024

Key Performance Indicators

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

KPI	2024	2023
Bar Sales Growth	-0.74%	34.5%
Total Revenue Growth	-6.06%	40.3%
Gross Surplus from Bar Trading	\$84,764	\$83,609
Net Surplus for the Year	\$36,371	\$48,306
Total Assets	\$1,145,492	\$1,124,990
Total Liabilities	\$37,347	\$53,216
Net Assets	\$1,108,146	\$1,071,775
Current Ratio	3.53	2.09
Debt-to-Equity Ratio	0.03	0.05
Inventory Turnover Ratio (times)	14.44	11.66
Accounts Receivable Turnover	4.75	6.18
Accounts Payable Turnover	6.72	7.63

Commentaries for the high-level KPI summary of Omokoroa Boat Club Incorporated

Bar Sales Growth: The bar sales slightly decreased by 0.74% in 2024 compared to a significant increase of 34.5% in 2023, indicating a stabilization in demand for bar services.

Total Revenue Growth: Total revenue saw a decrease of 6.06% in 2024, a contrast to the substantial growth of 40.3% in 2023. This decline reflects a reduction in overall revenue streams.

Gross Surplus from Bar Trading: The gross surplus from bar trading increased marginally by 1.38%, reaching \$84,764 in 2024 from \$83,609 in 2023, indicating stable profitability in the club's trading operations.

Net Surplus for the Year: The net surplus for the year decreased significantly by 24.71%, from \$48,306 in 2023 to \$36,371 in 2024. This decline can be attributed to higher expenses and lower total revenue.

Total Assets: The total assets increased by 1.82%, from \$1,124,990 in 2023 to \$1,145,492 in 2024. This growth is primarily due to increases in cash and bank balances and non-current assets.

Total Liabilities: The total liabilities decreased by 29.8%, from \$53,216 in 2023 to \$37,347 in 2024, indicating better management of payables and other liabilities.

Net Assets: Net assets grew by 3.39%, from \$1,071,775 in 2023 to \$1,108,146 in 2024. This increase reflects the overall improvement in the club's financial position.

Current Ratio: The current ratio improved significantly from 2.09 in 2023 to 3.53 in 2024, showing enhanced liquidity and the club's ability to cover short-term liabilities with current assets.

Debt-to-Equity Ratio: The debt-to-equity ratio improved slightly from 0.05 in 2023 to 0.03 in 2024, indicating a more conservative financial structure with lower reliance on external debt.

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Inventory Turnover Ratio: The inventory turnover ratio improved from 11.66 in 2023 to 14.44 in 2024, suggesting more efficient inventory management.

Accounts Receivable Turnover: The accounts receivable turnover decreased from 6.18 in 2023 to 4.75 in 2024, indicating slower collection of receivables during the year.

Accounts Payable Turnover: The accounts payable turnover decreased from 7.63 in 2023 to 6.72 in 2024, suggesting a slightly longer payment cycle to suppliers.

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Bar Trading Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

	2024	2023
Bar Trading Account		
Revenue		
Bar Sales	450,057	453,398
Overheads Recovery	25,805	23,585
Total Revenue	475,862	476,983
Less Cost of Sales		
Opening Stock	13,887	13,339
Purchases - Liquid	177,963	183,151
Purchases - Dry	1,098	1,454
Purchases - Commodore's Shout	5,545	6,009
Closing Stock	(12,863)	(13,887)
Total Less Cost of Sales	185,631	190,067
Direct Costs		
Light Power & Heating	20,954	20,426
Repairs & Maintenance (Bar)	3,550	4,249
Sundry Bar Costs	9,879	12,143
Utensils & Glassware	2,271	1,852
Wages - Bar Staff	168,813	163,107
Wages - Cleaning	-	1,530
Total Direct Costs	205,467	203,307
Gross Surplus from Trading	84,764	83,609

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Fishing Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

	2024	2023
Fishing Account		
Revenue		
Fishing Income	9,793	11,252
Total Revenue	9,793	11,252
Direct Costs		
Fishing Expenses	7,295	9,266
Total Direct Costs	7,295	9,266
Gross Surplus from Trading	2,498	1,986

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Sailing Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

	2024	2023
Sailing Account		
Revenue		
Sailing Income	17	252
Total Revenue	17	252
Direct Costs		
Light Power & Heating	464	218
Sailing Expenses	856	1,126
Repairs & Maintenance (Sailing, Rescue & Boat Shed)	2,596	3,184
Total Direct Costs	3,917	4,527
Gross Surplus (Deficit) from Trading	(3,899)	(4,275)

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Social, Raffles & Members Draw Accounts

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

	2024	2023
Social , Raffles & Members Draw Accounts		
Revenue		
Raffles Receipts	21,104	19,472
Social Functions Receipts	12,316	9,316
Members Draw Receipts	1,043	826
Jokers Wild Receipts	1,859	3,664
Total Revenue	36,322	33,278
Direct Costs		
Raffles Expenses	14,076	13,973
Social Functions Expenses	18,511	21,023
Members Draw Expenses	2,174	2,087
Jokers Wild Expenses	1,304	870
Total Direct Costs	36,066	37,953
Gross Surplus (Deficit) from Trading	257	(4,675)

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Statement of Profit or Loss

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

	NOTES	2024	2023
Trading Income			
Gross Surplus - Bar Trading Account		84,764	83,609
Gross Surplus - Fishing Account		2,498	1,986
Gross Surplus (Deficit) - Sailing Account		(3,899)	(4,275)
Gross Surplus (Deficit) - Social , Raffles & Members Draw		257	(4,675)
Total Trading Income		83,620	76,644
Other Revenue			
Club Members Subscriptions		115,183	117,216
Club Shirts		1,344	766
Dividends Received - TECT		1,000	1,000
Grants Received		-	2,513
Interest Received		2,253	787
Kitchen Rent		13,100	11,542
Rent Received - Club room Hire		5,083	3,104
Sundry Income & Donations		1,265	23,421
Total Other Revenue		139,229	160,349
Total Revenue		222,849	236,993
Expenses			
Accident Compensation Levy		1,248	1,068
Accountancy Fees		5,600	5,415
Advertising & Website		1,391	685
Bank Charges		4,024	2,952
Cleaning & Laundry		26,399	24,705
Computer Expenses		403	893
Computer Software & Support		3,185	1,824
Courtesy Vehicle Expenses		1,362	1,967
Donations		817	1,883
EFTPOS Rental		-	72
Fringe Benefits Tax		-	278
General Expenses		2,888	3,169
Health & Safety		3,320	5,378
Honorarium	5	41,000	40,000
Insurance		21,866	12,963
Licences & Registrations		1,995	2,950
Minor Assets		2,283	3,817
Motor Vehicle Expenses		470	1,211
Plant & Equipment Hire		1,445	1,806
Printing & Stationery		7,098	6,306
Prizes & Engraving		843	1,069
Rates		949	283

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	NOTES	2024	2023
Rent		320	320
Repairs & Maintenance (Clubrooms)		10,657	11,348
Repairs & Maintenance (Kitchen)		1,676	1,198
Rubbish & Recycling		8,372	6,831
Sky Network		5,715	5,669
Subscription		899	1,015
Telephone, Tolls & Internet		1,715	1,768
Wages - Covid (Door)		-	176
Total Expenses		157,940	149,018
Net Surplus before Depreciation		64,908	87,976
Less Depreciation			
Depreciation		37,229	35,769
Depreciation Recovered		(8,692)	-
Loss on Sale of Fixed Assets		-	3,900
Total Depreciation Adjustment		28,537	39,670
Net Surplus for the Year		36,371	48,306

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Statement of Changes in Members Funds

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

	2024	2023
Members Funds		
Opening Balance	1,071,775	1,023,469
Increases		
Net Surplus (Deficit)	36,371	48,306
Total Increases	36,371	48,306
Total Surplus in Members Funds	1,108,146	1,071,775

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Balance Sheet

Omokoroa Boat Club Incorporated As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Cash and Bank			
Westpac Cheque Account		61,516	54,323
Westpac Business Online Saver		803	32,790
Westpac Petty Cash Account		279	602
Till Float		800	800
Cash on Hand		1,697	6,141
Westpac Term Deposit		50,000	-
Total Cash and Bank		115,095	94,656
Accounts Receivable		248	-
Prepayments		3,594	2,593
Inventories		12,863	13,887
Total Current Assets		131,799	111,136
Non-Current Assets			
Property, Plant and Equipment		1,013,693	1,013,855
Total Non-Current Assets		1,013,693	1,013,855
Total Assets		1,145,492	1,124,990
Liabilities			
Current Liabilities			
Accounts Payable		25,181	40,546
GST Payable		3,707	305
WHT Tax Payable		325	-
Employee Entitlements		3,134	5,681
Restaurant Bond		5,000	5,000
Provisions		-	1,683
Total Current Liabilities		37,347	53,216
Total Liabilities		37,347	53,216
Net Assets		1,108,146	1,071,775
Members Funds			
Capital Reserve		92,000	92,000
Retained Earnings		1,016,146	979,775
Total Surplus in Members Funds		1,108,146	1,071,775

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

1. Statement of Accounting Policies

These are the financial statements of Omokoroa Boat Club Incorporated ('the Club'), an incorporated society registered under the Incorporated Societies Act 1908. Omokoroa Boat Club Incorporated is engaged in Sports Club Operation.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- The Members
- Inland Revenue
- Internal Management Purposes

Historical Cost

These financial statements have been prepared on a historical cost basis, except as noted otherwise below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Accounting policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the Club and revenue can be reliably measured.

Sales of goods and services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Government grants requiring specified future conditions to be met are recognised as a liability on receipt. The grants are recognised as income over the period that the specified conditions are complete and the associated costs are recognised.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method.

Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Account	Method	Rate
Land and Buildings	Diminishing Value	0% - 20%
Furniture & Fittings	Diminishing Value	8.5% - 30%
Motor Vehicles	Diminishing Value	13% - 30%
Plant & Equipment	Diminishing Value	6% - 50%

Depreciation is calculated so as to write off the cost of property, plant and equipment over their expected useful lives of the assets concerned.

Impairment of Non-Financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the Club intends to use to the end of their useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the Club intends to use to the end of their useful life are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life or assets damaged or idle at balance date are reviewed to determine if any indicators of impairment exist. If indicators exist the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss for that period.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

No provision for income tax has been made as Omokoroa Boat Club Incorporated is a club established mainly to promote an amateur sport and the income derived is exempt from income tax under section CW 46 of the Income Tax Act 2007.

Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Financial Instruments - Financial Assets

At initial recognition, the Club determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

Amortised Cost

Includes assets where the Club intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, as well as through the amortisation process.

Cost

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

Fair Value

Financial assets not held at amortised cost or cost are held at fair value and include financial derivatives such as forward contracts and interest rate swaps. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available, the instrument shall be measured at the fair value for a prior year less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are derecognised.

Financial Instruments - Financial Liabilities

Financial liabilities, including borrowings and bank overdrafts, are initially measured at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

2. Contingent Liabilities

At balance date there are no known, quantifiable contingent liabilities. Omokoroa Boat Club Incorporated has not granted any securities in respect of liabilities payable by any other party.

3. Securities and Guarantees

There was no overdraft as at balance date nor was any facility arranged.

4. Audit

These financial statements have not been audited.

5. Related Parties

During the period there have been material transactions between Omokoroa Boat Club Incorporated and related parties as follows:

Corrine Payne (Commodore)

During the year an honorarium of \$14,500 (2023: \$9,000) was paid to Corrine for her services rendered.

Steve Willoughby (Past Commodore)

During the year an honorarium of \$0 (2023: \$3,000) was paid to Steve for his services rendered.

Vicki Jenkins (Secretary)

During the year an honorarium of \$12,000 (2023: \$9,000) was paid to Vicki for her services rendered.

Hazel Leslie (Past Secretary)

During the year an honorarium of \$0 (2023: \$3,000) was paid to Hazel for her services rendered.

Donna Cox (Treasurer)

During the year an honorarium of \$14,500 (2023: \$16,000) was paid to Donna for her management services rendered.

All related party transactions were occurred in arm's length at fair value. There is no related party balances as at the balance date.

Fixed Assets and Depreciation Schedule

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Buildings									
2017 Building Improvements	29,250	29,250	-	-	0.00%	DV	-	-	29,250
2018 Building Improvements	2,839	2,839	-	-	0.00%	DV	-	-	2,839
2019 Building Renovations	7,428	7,428	-	-	0.00%	DV	-	-	7,428
2020 Building Extension	80,865	80,865	-	-	0.00%	DV	-	-	80,865
2020 Clubroom Renovations	16,122	16,122	-	-	0.00%	DV	-	-	16,122
Bar Unit	5,059	-	5,059	-	10.00%	DV	379	379	4,680
Boatshed Extension	4,503	4,503	-	-	0.00%	DV	-	-	4,503
Boatshed Extension	29,610	29,610	-	-	0.00%	DV	-	-	29,610
Building Alterations - Deck	3,165	1,734	-	-	4.00%	DV	69	1,501	1,664
Building Extension 2010 - 2011	60,129	59,929	-	-	0.00%	DV	-	200	59,929
Cafe Extension (2023)	11,740	11,740	-	-	0.00%	DV	-	-	11,740
Cafe Extension Vinyl (2023)	1,348	1,258	-	-	20.00%	DV	252	341	1,006
Carpet Tiles (2020)	18,800	12,112	-	-	13.00%	DV	1,575	8,263	10,537
Ceiling	3,668	1,609	-	-	7.50%	DV	121	2,179	1,489
Clubhouse	297,130	236,258	-	-	0.00%	DV	-	60,872	236,258
Clubhouse Alterations	38,709	32,878	-	-	0.00%	DV	-	5,831	32,878
Clubhouse Alterations	128,258	111,204	-	-	0.00%	DV	-	17,054	111,204
Concrete Footpath	5,379	-	5,379	-	4.00%	DV	90	90	5,289
Concrete Pad for Bicycles	3,465	2,911	-	-	10.00%	DV	291	845	2,620
Electrical Wiring/Lighting (Kitchen)	4,011	1,990	-	-	8.00%	DV	159	2,180	1,831
Extension - Aluminium Windows & Doors	9,176	9,176	-	-	0.00%	DV	-	-	9,176
Extraction Fans (x2) (Kitchen)	1,466	466	-	-	13.00%	DV	61	1,061	405
Fire Alarms	1,181	455	-	-	7.00%	DV	32	757	424

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Grill & Extract Cowl (Kitchen)	610	193	-	-	13.00%	DV	25	442	168
Heat Transfer Unit & Fan (Clubrooms)	2,314	-	2,314	-	10.00%	DV	116	116	2,198
Kitchen Cabinets/Storage	4,028	1,662	-	-	10.00%	DV	166	2,532	1,496
Kitchen Extension	20,456	20,456	-	-	0.00%	DV	-	-	20,456
Lino (Kitchen)	1,922	1,509	-	-	13.00%	DV	196	609	1,313
New Entrance Way	7,500	7,500	-	-	0.00%	DV	-	-	7,500
Plumbing (Kitchen)	2,266	1,116	-	-	8.00%	DV	89	1,239	1,027
Plumbing etc	4,477	1,976	-	-	7.50%	DV	148	2,650	1,827
Plumbing for Sprinklers	707	311	-	-	8.00%	DV	25	421	286
Rescue Boat Shed	20,674	16,342	-	-	0.00%	DV	-	4,332	16,342
Security Door (Kitchen)	437	180	-	-	10.00%	DV	18	275	162
Sound Panels	8,615	7,108	-	-	10.00%	DV	711	2,218	6,397
Spark Fibre	1,812	1,753	-	-	13.00%	DV	228	287	1,525
TECT Room 2012 Year extensions	157,577	157,577	-	-	0.00%	DV	-	-	157,577
Vinyl (Kitchen)	2,445	376	-	-	20.00%	DV	75	2,144	301
Vinyl Installation in Covered Verandar	5,789	1,194	-	-	20.00%	DV	239	4,834	955
Total Buildings	1,004,932	873,591	12,752	-			5,064	123,653	881,279
Furniture & Fittings									
12 x Chairs	1,824	-	1,824	-	20.00%	DV	182	182	1,642
4 x Black Barstools	1,180	-	1,180	-	20.00%	DV	118	118	1,062
5 x Tables & Base	1,099	-	1,099	-	20.00%	DV	110	110	989
Cafe Matt Black Chairs (16)	1,088	198	-	-	20.00%	DV	40	930	158
Cintesi Teak Tables & Chairs	4,964	1,280	-	-	20.00%	DV	256	3,940	1,024
Como Chair Walnut Upholstered (51)	6,325	1,083	-	-	20.00%	DV	217	5,458	867
Furniture & Fittings	63,471	685	-	-	20.00%	DV	137	62,923	548
Husk 550mm Pendant & LED Lux 9.5W Non Dim lights	1,340	617	-	-	20.00%	DV	124	846	494
J-3740 Projector and Screen	5,193	3,760	-	-	13.00%	DV	489	1,922	3,272

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Kawakawa Outdoor Tables (3)	1,050	184	-	-	20.00%	DV	37	903	147
Kitchen Shelving	1,439	49	-	-	20.00%	DV	10	1,400	39
Lights for dining room	910	420	-	-	20.00%	DV	84	575	336
NZ Electric Fire System	3,837	152	-	-	20.00%	DV	30	3,716	121
Outdoor Chairs	3,040	2,189	-	-	20.00%	DV	438	1,289	1,751
Outdoor Chairs (20)	3,120	2,808	-	-	20.00%	DV	562	874	2,247
Outdoor Tables	1,938	208	-	-	13.50%	DV	28	1,758	180
Outside Furniture	1,353	45	-	-	20.00%	DV	9	1,317	36
Pool Table	3,500	215	-	-	19.20%	DV	41	3,326	174
Post Mixer	5,885	1,840	-	-	8.50%	DV	156	4,202	1,683
Rocket Stools (16)	624	116	-	-	20.00%	DV	23	532	92
Shelving (Kitchen)	3,186	2,701	-	-	10.00%	DV	270	756	2,430
Strongbow Tables with Shelf Support (4)	660	120	-	-	20.00%	DV	24	564	96
Sun Blinds	3,809	2,678	-	-	25.00%	DV	670	1,800	2,008
Table & Chairs	5,821	4,346	-	-	20.00%	DV	869	2,344	3,477
Table & Chairs x Amvee	6,728	247	-	-	20.00%	DV	49	6,531	197
Tect Room Furniture	11,083	1,196	-	-	13.50%	DV	161	10,049	1,034
TV	685	133	-	-	40.00%	DV	53	605	80
Umbrella & Canopy	13,610	-	13,610	-	20.00%	DV	1,815	1,815	11,795
Umbrella Covers	1,226	1,076	-	-	10.00%	DV	108	258	968
Umbrella Covers	1,222	1,206	-	-	16.00%	DV	193	209	1,013
Unique New Blinds	4,299	220	-	-	20.00%	DV	44	4,123	176
Werzalit Tables (20)	2,180	373	-	-	20.00%	DV	75	1,881	299
Werzalit Tables (4)	660	122	-	-	20.00%	DV	24	562	98
Werzalit Tables (6)	546	95	-	-	20.00%	DV	19	470	76
Wind Break Screen for Deck	2,500	95	-	-	20.00%	DV	19	2,424	76
Total Furniture & Fittings	171,396	30,457	17,713	-			7,483	130,709	40,687

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Motor Vehicles									
2006 Nissan Serena (MHU738)	6,348	3,777	-	-	30.00%	DV	1,133	3,704	2,644
Polaris Ranger	6,083	1,727	-	-	20.00%	DV	345	4,701	1,382
Rescue Boat	10,092	2,811	-	2,811	20.00%	DV	-	-	-
Sailing Craft	6,056	80	-	80	20.00%	DV	-	-	-
SportsCraft Marine Rescue Boat	13,586	3,710	-	3,710	20.00%	DV	-	-	-
Sunburst sailing boat	1,130	412	-	412	13.00%	DV	-	-	-
Total Motor Vehicles	43,295	12,518	-	7,014			1,479	8,405	4,026
Office Equipment									
3 x Dell vPro 16GB Laptops	4,626	-	4,626	-	50.00%	DV	1,928	1,928	2,699
HP Laptop	1,069	579	-	-	50.00%	DV	289	779	289
Total Office Equipment	5,695	579	4,626	-			2,217	2,707	2,988
Plant & Equipment									
12.5kw Panasonic Air Conditioning Unit	9,055	6,161	-	-	10.00%	DV	616	3,510	5,545
2 Door Upright Freezer	5,370	5,012	-	-	16.00%	DV	802	1,160	4,210
2 x 9.9hp Outboard Motors	4,259	3,549	-	-	40.00%	DV	1,420	2,130	2,130
3 X Panasonic IP Security Cameras	1,350	553	-	-	20.00%	DV	111	908	442
3 x Shadowspec Umbrella's	14,788	4,918	-	4,918	16.00%	DV	-	-	-
Bar Equipment	16,242	122	-	-	20.00%	DV	24	16,144	98
Bicycle Rack	1,500	1,260	-	-	10.00%	DV	126	366	1,134
Blender Bar	292	17	-	-	20.00%	DV	3	278	14
Blue Seal GT60 Vee Ray Fryer	4,572	-	4,572	-	16.00%	DV	427	427	4,145
Blue Seal Vee-Ray Fryer (Kitchen)	3,069	700	-	-	16.00%	DV	112	2,481	588
Boat Club Sound System	23,443	7,033	-	-	40.00%	DV	2,813	19,224	4,220
Building Sign	600	365	-	-	13.00%	DV	47	282	318
Calnar Tills System	17,905	975	-	-	40.00%	DV	390	17,320	585
CCTV Security System	4,530	855	-	-	20.00%	DV	171	3,846	684

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Chiller	2,811	2,313	-	-	13.00%	DV	301	799	2,013
Chiller	2,685	112	-	-	20.00%	DV	22	2,595	90
Chiller (Kitchen)	12,856	2,932	-	-	16.00%	DV	469	10,393	2,463
Chiller Compressor	1,575	289	-	-	16.00%	DV	46	1,332	243
Cleaner	808	53	-	-	20.00%	DV	11	766	42
Compressor Machine	4,845	2,412	-	-	16.00%	DV	386	2,819	2,026
Delta Undercounter Chiller (Kitchen)	3,150	718	-	-	16.00%	DV	115	2,547	603
Dishwasher	5,765	3,766	-	-	20.00%	DV	753	2,752	3,013
Display Chiller	2,179	643	-	-	16.00%	DV	103	1,639	540
Eftpos Machines	3,060	2,468	-	-	16.00%	DV	395	987	2,073
Electric Cooktop on Legstand	3,570	2,096	-	-	13.00%	DV	273	1,747	1,824
Engenico Eftpos Terminal & Pinpad	2,150	13	-	-	50.00%	DV	6	2,144	6
Epsom Projector	3,244	40	-	-	40.00%	DV	16	3,220	24
Equipment	24,629	297	-	-	20.00%	DV	59	24,391	238
Gas Cooker	4,982	4,385	-	-	16.00%	DV	702	1,299	3,683
Heat Pump	6,221	553	-	-	13.50%	DV	75	5,742	479
HS1 Heartstart AED	3,365	155	-	-	30.00%	DV	47	3,256	109
Ice Machine	3,280	3,061	-	-	16.00%	DV	490	708	2,572
Ice Machine	3,920	3,868	-	-	16.00%	DV	619	671	3,249
Ice Maker	2,739	655	-	-	10.50%	DV	69	2,153	586
Inflatable Boat	5,332	49	-	-	30.00%	DV	15	5,298	34
Kitchen Equipment	2,949	76	-	-	20.00%	DV	15	2,889	60
Kitchen Equipment	27,303	945	-	-	20.00%	DV	189	26,547	756
Microphone - Bay City Musicworks	522	56	-	-	40.00%	DV	23	488	34
Mix Guns	1,427	17	-	-	67.00%	DV	11	1,422	6
New Signage	2,111	112	-	-	20.00%	DV	22	2,021	90
New Till	3,286	-	-	-	30.00%	DV	-	3,286	-

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
New Till	3,235	-	-	-	30.00%	DV	-	3,235	-
New TV	894	37	-	-	20.00%	DV	7	865	29
New TV 2010	2,302	-	-	-	48.00%	DV	-	2,302	-
Optimist Trailer	2,500	2,175	-	-	13.00%	DV	283	608	1,892
Optimists (9) Sailing Dinghies	4,500	3,915	-	-	13.00%	DV	509	1,094	3,406
PA System	2,952	385	-	-	30.00%	DV	115	2,683	269
Paradox Alarm System	1,174	115	-	-	25.00%	DV	29	1,088	86
Paramount Kitchen Equipment	2,820	124	-	-	20.00%	DV	25	2,721	99
Piano	487	292	-	-	8.00%	DV	23	219	268
Pioneer DVD Player	771	9	-	-	40.00%	DV	4	765	6
POS Terminal	2,323	-	2,323	-	16.00%	DV	186	186	2,137
Rescue Boat	2,811	-	2,811	-	20.00%	DV	562	562	2,249
Restaurant Shelves	400	23	-	-	20.00%	DV	5	381	19
RIB Rescue Inflatable Boat & Trailer (3)	4,783	439	-	-	25.00%	DV	110	4,454	329
Safe	2,414	1,240	-	-	6.00%	DV	74	1,248	1,166
Sailing Craft	80	-	80	-	20.00%	DV	16	16	64
Sailing Gear (Life Jacket Buoys & Rope)	1,500	1,305	-	-	13.00%	DV	170	365	1,135
Security System	550	80	-	-	13.50%	DV	11	480	70
Sony 32" TV	614	6	-	-	40.00%	DV	2	610	4
Southern Hospitality Refridgerator	5,660	199	-	-	20.00%	DV	40	5,501	159
SportsCraft Marine Rescue Boat	3,710	-	3,710	-	20.00%	DV	742	742	2,968
Stainless Steel Bench in Kitchen	1,814	77	-	-	20.00%	DV	15	1,752	62
Sunburst sailing boat	412	-	412	-	13.00%	DV	54	54	359
Sunburst Trailers (2 Double Deck)	6,000	5,220	-	-	13.00%	DV	679	1,459	4,541
Tools	4,000	1,320	-	-	67.00%	DV	884	3,564	436
Touch Screen for Point of Sale System	1,985	1,787	-	-	40.00%	DV	715	913	1,072
Turbo Fan E32D4 Oven + 2014 Stand	9,825	9,416	-	-	25.00%	DV	2,354	2,763	7,062

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Undercounter Glass Washer	3,619	2,364	-	-	20.00%	DV	473	1,727	1,891
Viking Sailing Boats (3)	3,000	2,250	-	-	25.00%	DV	563	1,313	1,688
Washable Mat	566	12	-	-	40.00%	DV	5	559	7
Wine Chiller	1,500	291	-	-	10.50%	DV	31	1,240	260
Yamaha Speakers	616	8	-	-	40.00%	DV	3	611	5
Zone Mixer	2,440	16	-	-	40.00%	DV	7	2,430	10
Total Plant & Equipment	329,998	96,710	13,908	4,918			20,986	230,496	84,714
Total	1,555,316	1,013,855	48,999	11,931			37,229	495,970	1,013,693

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Disposal Schedule

Omokoroa Boat Club Incorporated For the year ended 31 March 2024

NAME	PURCHASED	DISPOSED	SALE PRICE	COST	ASSET VALUE	LOSS	DEP RECOVERED	CAPITAL GAIN	PRIVATE USE AMOUNT
Motor Vehicles									
Rescue Boat	31 Jul 2017	1 Apr 2023	2,811	10,092	2,811	-	-	-	-
Sailing Craft	1 Apr 2012	1 Apr 2023	80	6,056	80	-	-	-	-
SportsCraft Marine Rescue Boat	30 Jun 2017	1 Apr 2023	3,710	13,586	3,710	-	-	-	-
Sunburst sailing boat	11 Jan 2016	1 Apr 2023	412	1,130	412	-	-	-	-
Total Motor Vehicles			7,014	30,865	7,014	-	-	-	-
Plant & Equipment									
3 x Shadowspec Umbrella's	16 Dec 2016	4 Sept 2023	13,610	14,788	4,918	-	8,692	-	-
Total Plant & Equipment			13,610	14,788	4,918	-	8,692	-	-
Total			20,624	45,653	11,931	-	8,692	-	-

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