

Financial Statements

Omokoroa Boat Club Incorporated
For the year ended 31 March 2023

Prepared by PKF Tauranga Limited

Contents

3	Compilation Report
4	Directory
5	Approval of Financial Report
6	Key Performance Indicators
8	Bar Trading Account
9	Fishing Account
10	Sailing Account
11	Social, Raffles & Members Draw Accounts
12	Statement of Profit or Loss
14	Statement of Changes in Members Funds
15	Balance Sheet
16	Notes to the Financial Statements
20	Fixed Assets and Depreciation Schedule
26	Disposal Schedule

Compilation Report

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

Compilation Report to the Board of Committee of Omokoroa Boat Club Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Omokoroa Boat Club Incorporated for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Board of Committee is solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Omokoroa Boat Club Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

PKF Tauranga Limited is a member firm of the PKF International Limited family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms.



PKF Tauranga Limited

Chartered Accountants

Tauranga

Dated: 15 June 2023

Directory

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

Date of Incorporation

8 October 1982

Incorporated Society Number

219046

Registered Office

The Esplanade, Omokoroa

Board of Committee Members

Patron	Terry Edwards
Commodore	Corrine Payne
Vice Commodore	Stew Weir
Club Captain	Chris Moon
Secretary	Vicki Jenkins
Treasurer	Donna Cox
Committee Members	John Budden Louise Turner Steve Aldridge Cory Payne Peter McCrea Steve Willoughby Kathy Crowle

IRD/GST Number

045-335-165

Chartered Accountants

PKF Tauranga Limited

23 Brown Street, Tauranga

Bankers

Westpac Bank

Approval of Financial Report

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

The Board is pleased to present the approved financial report including the historical financial statements of Omokoroa Boat Club Incorporated for year ended 31 March 2023.

APPROVED

For and on behalf of the Board of Committee.

Payne
Corrine Payne Corinne Payne
Date 15/6/2023

Donna Cox
Donna Cox
Date 15/6/2023

Key Performance Indicators

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

KPI	2023	2022
Bar Sales Growth	34.5%	-
Total Revenue Growth	40.3%	-
Gross Surplus from Bar Trading	\$83,609	\$50,007
Net Surplus for the Year	\$48,306	\$2,765
Total Assets	\$1,124,990	\$1,073,464
Total Liabilities	\$53,216	\$49,996
Net Assets	\$1,071,775	\$1,023,469
Current Ratio	2.09	1.84
Debt-to-Equity Ratio	0.05	0.05
Inventory Turnover Ratio (times)	11.66	10.84
Accounts Receivable Turnover	6.18	6.55
Accounts Payable Turnover	7.63	8.51

Commentaries for the high-level KPI summary of Omokoroa Boat Club Incorporated

Bar Sales Growth: The bar sales experienced significant growth of 34.5% in 2023 compared to the previous year, indicating increased demand for bar services.

Total Revenue Growth: The overall revenue of the club saw a substantial increase of 40.3% in 2023. This growth can be attributed to improved performance across multiple revenue streams, including bar sales and social activities.

Gross Surplus from Bar Trading: The gross surplus from trading showed a notable improvement, increasing from \$50,007 in 2022 to \$83,609 in 2023. This indicates better cost management and higher profitability in the club's trading operations.

Net Surplus for the Year: The net surplus for the year experienced a significant boost, rising from \$2,765 in 2022 to \$48,306 in 2023. This substantial increase reflects the club's ability to generate profits and strengthen its financial position.

Total Assets: The total assets of the club increased from \$1,073,464 in 2022 to \$1,124,990 in 2023, demonstrating the club's growth and investments in property, plant, and equipment.

Total Liabilities: The club's total liabilities slightly increased from \$49,996 in 2022 to \$53,216 in 2023. This could be attributed to higher accounts payable and GST payable, but the overall impact on the financial position is relatively small.

Net Assets: The net assets of the club showed healthy growth, reaching \$1,071,775 in 2023 compared to \$1,023,469 in 2022. This growth signifies the club's increased value and equity.

Current Ratio: The current ratio improved from 1.84 in 2022 to 2.09 in 2023, indicating enhanced liquidity and the ability to cover short-term liabilities with current assets more comfortably.

Debt-to-Equity Ratio: The club maintained a stable debt-to-equity ratio of 0.05 in both years, indicating a conservative financial structure with low reliance on external debt.

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Inventory Turnover Ratio: The inventory turnover ratio increased slightly from 10.84 in 2022 to 11.66 in 2023, suggesting better management of inventory levels and more effective utilisation of stock.

Accounts Receivable Turnover: The accounts receivable turnover decreased from 6.55 in 2022 to 6.18 in 2023, indicating a slightly slower collection of receivables during the year.

Accounts Payable Turnover: The accounts payable turnover decreased from 8.51 in 2022 to 7.63 in 2023, suggesting a slightly longer payment cycle to suppliers.

These commentaries provide insights into the financial performance and position of Omokoroa Boat Club Incorporated based on the provided high-level KPIs. Further analysis and comparison with industry benchmarks would provide a more comprehensive assessment of the club's financial health.

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Bar Trading Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

	2023	2022
Bar Trading Account		
Revenue		
Bar Sales	453,398	336,566
Overheads Recovery	23,585	23,740
Total Revenue	476,983	360,306
Less Cost of Sales		
Opening Stock	13,339	15,114
Purchases - Liquid	183,151	137,755
Purchases - Dry	1,454	1,036
Purchases - Commodore's Shout	6,009	3,565
Closing Stock	(13,887)	(13,339)
Total Less Cost of Sales	190,067	144,131
Direct Costs		
Light Power & Heating	20,426	19,141
Repairs & Maintenance (Bar)	4,249	3,561
Sundry Bar Costs	12,143	10,483
Utensils & Glassware	1,852	1,171
Wages - Bar Staff	163,107	127,736
Wages - Cleaning	1,530	4,077
Total Direct Costs	203,307	166,169
Gross Surplus from Trading	83,609	50,007

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Fishing Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

	2023	2022
Fishing Account		
Revenue		
Fishing Income	11,252	7,935
Total Revenue	11,252	7,935
Direct Costs		
Fishing Expenses	9,266	6,294
Total Direct Costs	9,266	6,294
Gross Surplus from Trading	1,986	1,641

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Sailing Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

	2023	2022
Sailing Account		
Revenue		
Sailing Income	252	522
Total Revenue	252	522
Direct Costs		
Light Power & Heating	218	197
Sailing Expenses	1,126	404
Repairs & Maintenance (Sailing, Rescue & Boat Shed)	3,184	2,980
Total Direct Costs	4,527	3,581
Gross Surplus (Deficit) from Trading	(4,275)	(3,060)

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Social, Raffles & Members Draw Accounts

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

	2023	2022
Social , Raffles & Members Draw Accounts		
Revenue		
Raffles Receipts	19,472	8,997
Social Functions Receipts	9,316	3,635
Members Draw Receipts	826	1,087
Jokers Wild Receipts	3,664	1,270
Total Revenue	33,278	14,989
Direct Costs		
Raffles Expenses	13,973	5,630
Social Functions Expenses	21,023	11,416
Members Draw Expenses	2,087	348
Jokers Wild Expenses	870	435
Total Direct Costs	37,953	17,829
Gross Surplus (Deficit) from Trading	(4,675)	(2,840)

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Statement of Profit or Loss

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

	NOTES	2023	2022
Trading Income			
Gross Surplus - Bar Trading Account		83,609	50,007
Gross Surplus - Fishing Account		1,986	1,641
Gross Surplus (Deficit) - Sailing Account		(4,275)	(3,060)
Gross Surplus (Deficit) - Social , Raffles & Members Draw		(4,675)	(2,840)
Total Trading Income		76,644	45,747
Other Revenue			
Club Members Subscriptions		117,216	102,348
Club Shirts		766	563
Sundry Income & Donations		23,421	1,499
Grants Received		2,513	8,086
Dividends Received - TECT		1,000	1,000
Interest Received		787	57
Pool Table		-	463
Kitchen Rent		11,542	6,467
Rent Received - Club room Hire		3,104	2,652
Total Other Revenue		160,349	123,135
Total Revenue		236,993	168,882
Expenses			
Accident Compensation Levy		1,068	1,153
Accountancy Fees		5,415	4,130
Advertising & Website		685	1,184
Bank Charges		2,952	198
Cleaning & Laundry		24,705	22,246
Computer Expenses		893	143
Computer Software & Support		1,824	-
Consultancy		-	830
Courtesy Vehicle Expenses		1,967	3,067
Club Shirts Expenses		-	2,467
Donations		1,883	1,880
EFTPOS Rental		72	432
Fringe Benefits Tax		278	648
General Expenses		3,169	2,033
Health & Safety		5,378	4,121
Honorarium	5	40,000	36,000
Insurance		12,963	12,354
Legal Expenses		-	839
Licences & Registrations		2,950	2,391
Minor Assets		3,817	862
Motor Vehicle Expenses		1,211	527

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	NOTES	2023	2022
Office Expenses		-	251
Plant & Equipment Hire		1,806	1,778
Printing & Stationery		6,306	6,240
Prizes & Engraving		1,069	1,185
Rates		283	977
Rent		320	320
Repairs & Maintenance (Clubrooms)		11,348	6,308
Repairs & Maintenance (Kitchen)		1,198	652
Rubbish & Recycling		6,831	4,853
Sky Network		5,669	5,433
Subscription		1,015	3,268
Telephone, Tolls & Internet		1,768	2,518
Wages - Covid (Door)		176	3,379
Total Expenses		149,018	134,670
Net Surplus before Depreciation		87,976	34,212
Less Depreciation			
Depreciation		35,769	31,295
Depreciation Recovered		-	(21)
Loss on Sale of Fixed Assets		3,900	172
Total Depreciation Adjustment		39,670	31,446
Net Surplus for the Year		48,306	2,765

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Statement of Changes in Members Funds

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

	2023	2022
Members Funds		
Opening Balance	1,023,469	1,020,703
Increases		
Net Surplus (Deficit)	48,306	2,765
Total Increases	48,306	2,765
Total Surplus in Members Funds	1,071,775	1,023,469

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Balance Sheet

Omokoroa Boat Club Incorporated As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Cash and Bank			
Westpac Cheque Account		54,323	20,011
Westpac Business Online Saver		32,790	47,471
Westpac Petty Cash Account		602	1,071
Till Float		800	1,542
Cash on Hand		6,141	3,426
Total Cash and Bank		94,656	73,521
Accounts Receivable		2,593	3,623
GST Receivable		-	1,516
Inventories		13,887	13,339
Total Current Assets		111,136	91,999
Non-Current Assets			
Property, Plant and Equipment		1,013,855	981,465
Total Non-Current Assets		1,013,855	981,465
Total Assets		1,124,990	1,073,464
Liabilities			
Current Liabilities			
Accounts Payable		40,546	28,555
GST Payable		305	-
Employee Entitlements		5,681	11,441
Restaurant Bond		5,000	10,000
Provisions		1,683	-
Total Current Liabilities		53,216	49,996
Total Liabilities		53,216	49,996
Net Assets		1,071,775	1,023,469
Members Funds			
Capital Reserve		92,000	92,000
Retained Earnings		979,775	931,469
Total Surplus in Members Funds		1,071,775	1,023,469

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Notes to the Financial Statements

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

1. Statement of Accounting Policies

These are the financial statements of Omokoroa Boat Club Incorporated ('the Club'), an incorporated society registered under the Incorporated Societies Act 1908. Omokoroa Boat Club Incorporated is engaged in Sports Club Operation.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- The Members
- Inland Revenue
- Internal Management Purposes

Historical Cost

These financial statements have been prepared on a historical cost basis, except as noted otherwise below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Accounting policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the Club and revenue can be reliably measured.

Sales of goods and services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Government grants requiring specified future conditions to be met are recognised as a liability on receipt. The grants are recognised as income over the period that the specified conditions are complete and the associated costs are recognised.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method.

Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Account	Method	Rate
Land and Buildings	Diminishing Value	0% - 20%
Furniture & Fittings	Diminishing Value	8.5% - 30%
Motor Vehicles	Diminishing Value	13% - 30%
Plant & Equipment	Diminishing Value	6% - 50%

Depreciation is calculated so as to write off the cost of property, plant and equipment over their expected useful lives of the assets concerned.

Impairment of Non-Financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the Club intends to use to the end of their useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the Club intends to use to the end of their useful life are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life or assets damaged or idle at balance date are reviewed to determine if any indicators of impairment exist. If indicators exist the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss for that period.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

No provision for income tax has been made as Omokoroa Boat Club Incorporated is a club established mainly to promote an amateur sport and the income derived is exempt from income tax under section CW 46 of the Income Tax Act 2007.

Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Financial Instruments - Financial Assets

At initial recognition, the Club determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

Amortised Cost

Includes assets where the Club intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, as well as through the amortisation process.

Cost

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

Fair Value

Financial assets not held at amortised cost or cost are held at fair value and include financial derivatives such as forward contracts and interest rate swaps. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available, the instrument shall be measured at the fair value for a prior year less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are derecognised.

Financial Instruments - Financial Liabilities

Financial liabilities, including borrowings and bank overdrafts, are initially measured at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

2. Contingent Liabilities

At balance date there are no known, quantifiable contingent liabilities. Omokoroa Boat Club Incorporated has not granted any securities in respect of liabilities payable by any other party.

3. Securities and Guarantees

There was no overdraft as at balance date nor was any facility arranged.

4. Audit

These financial statements have not been audited.

5. Related Parties

During the period there have been material transactions between Omokoroa Boat Club Incorporated and related parties as follows:

Corrine Payne (Commodore)

During the year an honorarium of \$9,000 (2022: \$0) was paid to Corrine for her services rendered.

Steve Willoughby (Past Commodore)

During the year an honorarium of \$3,000 (2022: \$12,000) was paid to Steve for his services rendered.

Vicki Jenkins (Secretary)

During the year an honorarium of \$9,000 (2022: \$0) was paid to Vicki for her services rendered.

Hazel Leslie (Past Secretary)

During the year an honorarium of \$3,000 (2022: \$10,000) was paid to Hazel for her services rendered.

Donna Cox (Treasurer)

During the year an honorarium of \$16,000 (2022: \$14,000) was paid to Donna for her management services rendered. In addition, \$0 (2022: \$8,889) was paid to Donna for her bar staff and bar manager services rendered.

All related party transactions were occurred in arm's length at fair value. There is no related party balances as at the balance date.

Fixed Assets and Depreciation Schedule

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Buildings									
2017 Building Improvements	29,250	29,250	-	-	0.00%	DV	-	-	29,250
2018 Building Improvements	2,839	2,839	-	-	0.00%	DV	-	-	2,839
2019 Building Renovations	7,428	7,428	-	-	0.00%	DV	-	-	7,428
2020 Building Extension	80,865	80,865	-	-	0.00%	DV	-	-	80,865
2020 Clubroom Renovations	16,122	16,122	-	-	0.00%	DV	-	-	16,122
Boatshed Extension	4,503	4,503	-	-	0.00%	DV	-	-	4,503
Boatshed Extension	29,610	29,610	-	-	0.00%	DV	-	-	29,610
Building Alterations - Deck	3,165	1,806	-	-	4.00%	DV	72	1,431	1,734
Building Extension 2010 - 2011	60,129	59,929	-	-	0.00%	DV	-	200	59,929
Cafe Extension (2023)	11,740	-	11,740	-	0.00%	DV	-	-	11,740
Cafe Extension Vinyl (2023)	1,348	-	1,348	-	20.00%	DV	90	90	1,258
Carpet Tiles (2020)	18,800	13,921	-	-	13.00%	DV	1,810	6,688	12,112
Ceiling	3,668	1,740	-	-	7.50%	DV	130	2,059	1,609
Clubhouse	297,130	236,258	-	-	0.00%	DV	-	60,872	236,258
Clubhouse Alterations	38,709	32,878	-	-	0.00%	DV	-	5,831	32,878
Clubhouse Alterations	128,258	111,204	-	-	0.00%	DV	-	17,054	111,204
Concrete Pad for Bicycles	3,465	3,234	-	-	10.00%	DV	323	554	2,911
Electrical Wiring/Lighting (Kitchen)	4,011	2,163	-	-	8.00%	DV	173	2,021	1,990
Extension - Aluminium Windows & Doors	9,176	9,176	-	-	0.00%	DV	-	-	9,176
Extraction Fans (x2) (Kitchen)	1,466	535	-	-	13.00%	DV	70	1,000	466
Fire Alarms	1,181	490	-	-	7.00%	DV	34	726	455
Grill & Extract Cowl (Kitchen)	610	222	-	-	13.00%	DV	29	417	193
Kitchen Cabinets/Storage	4,028	1,846	-	-	10.00%	DV	185	2,366	1,662

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Kitchen Extension	20,456	20,456	-	-	0.00%	DV	-	-	20,456
Lino (Kitchen)	1,922	1,734	-	-	13.00%	DV	225	413	1,509
New Entrance Way	7,500	7,500	-	-	0.00%	DV	-	-	7,500
Plumbing (Kitchen)	2,266	1,213	-	-	8.00%	DV	97	1,150	1,116
Plumbing etc	4,477	2,136	-	-	7.50%	DV	160	2,501	1,976
Plumbing for Sprinklers	707	338	-	-	8.00%	DV	27	396	311
Rescue Boat Shed	20,674	16,342	-	-	0.00%	DV	-	4,332	16,342
Security Door (Kitchen)	437	200	-	-	10.00%	DV	20	257	180
Sound Panels	8,615	7,897	-	-	10.00%	DV	790	1,508	7,108
Spark Fibre	1,812	-	1,812	-	13.00%	DV	59	59	1,753
TECT Room 2012 Year extensions	157,577	157,577	-	-	0.00%	DV	-	-	157,577
TECT Room Carpet	11,358	3,777	-	3,777	8.50%	DV	-	-	-
Vinyl (Kitchen)	2,445	470	-	-	20.00%	DV	94	2,069	376
Vinyl Installation in Covered Verandar	5,789	1,492	-	-	20.00%	DV	298	4,595	1,194
Total Buildings	1,003,537	867,155	14,900	3,777			4,687	118,589	873,591
Furniture & Fittings									
Cafe Matt Black Chairs (16)	1,088	247	-	-	20.00%	DV	49	890	198
Cintesi Teak Tables & Chairs	4,964	1,599	-	-	20.00%	DV	320	3,684	1,280
Como Chair Walnut Upholstered (51)	6,325	1,354	-	-	20.00%	DV	271	5,242	1,083
Furniture & Fittings	63,471	856	-	-	20.00%	DV	171	62,786	685
Husk 550mm Pendant & LED Lux 9.5W Non Dim lights	1,340	772	-	-	20.00%	DV	154	723	617
J-3740 Projector and Screen	5,193	4,322	-	-	13.00%	DV	562	1,433	3,760
Kawakawa Outdoor Tables (3)	1,050	229	-	-	20.00%	DV	46	867	184
Kitchen Shelving	1,439	61	-	-	20.00%	DV	12	1,390	49
Lights for dining room	910	524	-	-	20.00%	DV	105	491	420
NZ Electric Fire System	3,837	190	-	-	20.00%	DV	38	3,685	152
Outdoor Chairs	3,040	2,736	-	-	20.00%	DV	547	851	2,189

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Outdoor Chairs (20)	3,120	-	3,120	-	20.00%	DV	312	312	2,808
Outdoor Tables	1,938	241	-	-	13.50%	DV	32	1,730	208
Outside Furniture	1,353	57	-	-	20.00%	DV	11	1,308	45
Pool Table	3,500	267	-	-	19.20%	DV	51	3,285	215
Post Mixer	5,885	2,011	-	-	8.50%	DV	171	4,045	1,840
Rocket Stools (16)	624	145	-	-	20.00%	DV	29	508	116
Shelving (Kitchen)	3,186	3,001	-	-	10.00%	DV	300	486	2,701
Strongbow Tables with Shelf Support (4)	660	150	-	-	20.00%	DV	30	540	120
Sun Blinds	3,809	3,571	-	-	25.00%	DV	893	1,131	2,678
Table & Chairs	5,821	5,433	-	-	20.00%	DV	1,087	1,475	4,346
Table & Chairs x Amvee	6,728	308	-	-	20.00%	DV	62	6,481	247
Tect Room Furniture	11,083	1,383	-	-	13.50%	DV	187	9,887	1,196
TV	685	222	-	-	40.00%	DV	89	552	133
Umbrella Covers	1,226	1,195	-	-	10.00%	DV	120	150	1,076
Umbrella Covers	1,222	-	1,222	-	16.00%	DV	16	16	1,206
Unique New Blinds	4,299	276	-	-	20.00%	DV	55	4,079	220
Werzalit Tables (20)	2,180	467	-	-	20.00%	DV	93	1,807	373
Werzalit Tables (4)	660	153	-	-	20.00%	DV	31	538	122
Werzalit Tables (6)	546	119	-	-	20.00%	DV	24	451	95
Wind Break Screen for Deck	2,500	119	-	-	20.00%	DV	24	2,405	95
Total Furniture & Fittings	153,683	32,006	4,342	-			5,892	123,226	30,457
Motor Vehicles									
2006 Nissan Serena (MHU738)	6,348	5,396	-	-	30.00%	DV	1,619	2,571	3,777
Polaris Ranger	6,083	2,159	-	-	20.00%	DV	432	4,355	1,727
Rescue Boat	10,092	3,514	-	-	20.00%	DV	703	7,281	2,811
Sailing Craft	6,056	100	-	-	20.00%	DV	20	5,976	80
SportsCraft Marine Rescue Boat	13,586	4,637	-	-	20.00%	DV	928	9,876	3,710

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Sunburst sailing boat	1,130	474	-	-	13.00%	DV	62	718	412
Total Motor Vehicles	43,295	16,280	-	-			3,762	30,777	12,518
Office Equipment									
HP Laptop	1,069	-	1,069	-	50.00%	DV	490	490	579
T & N Raeburn - Laptop	992	98	-	98	50.00%	DV	-	-	-
Total Office Equipment	2,061	98	1,069	98			490	490	579
Plant & Equipment									
12.5kw Panasonic Air Conditioning Unit	9,055	6,846	-	-	10.00%	DV	685	2,894	6,161
2 Door Upright Freezer	5,370	-	5,370	-	16.00%	DV	358	358	5,012
2 x 9.9hp Outboard Motors	4,259	-	4,259	-	40.00%	DV	710	710	3,549
3 X Panasonic IP Security Cameras	1,350	691	-	-	20.00%	DV	138	797	553
3 x Shadowspec Umbrella's	14,788	5,855	-	-	16.00%	DV	937	9,870	4,918
Bar Equipment	16,242	152	-	-	20.00%	DV	30	16,120	122
Bicycle Rack	1,500	1,400	-	-	10.00%	DV	140	240	1,260
Blender Bar	292	21	-	-	20.00%	DV	4	275	17
Blue Seal Vee-Ray Fryer (Kitchen)	3,069	833	-	-	16.00%	DV	133	2,369	700
Boat Club Sound System	23,443	11,722	-	-	40.00%	DV	4,689	16,410	7,033
Building Sign	600	420	-	-	13.00%	DV	55	235	365
Calnar Tills System	17,905	1,624	-	-	40.00%	DV	650	16,930	975
CCTV Security System	4,530	1,069	-	-	20.00%	DV	214	3,675	855
Chiller	2,811	2,659	-	-	13.00%	DV	346	498	2,313
Chiller	2,685	140	-	-	20.00%	DV	28	2,573	112
Chiller (Kitchen)	12,856	3,490	-	-	16.00%	DV	558	9,924	2,932
Chiller Compressor	1,575	344	-	-	16.00%	DV	55	1,286	289
Cleaner	808	66	-	-	20.00%	DV	13	755	53
Compressor Machine	4,845	2,872	-	-	16.00%	DV	459	2,433	2,412
Delta Undercounter Chiller (Kitchen)	3,150	855	-	-	16.00%	DV	137	2,432	718

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Dishwasher	5,765	4,708	-	-	20.00%	DV	942	1,998	3,766
Display Chiller	2,179	765	-	-	16.00%	DV	122	1,536	643
Eftpos Machines	3,060	2,938	-	-	16.00%	DV	470	592	2,468
Electric Cooktop on Legstand	3,570	2,410	-	-	13.00%	DV	313	1,474	2,096
Engenico Eftpos Terminal & Pinpad	2,150	25	-	-	50.00%	DV	13	2,137	13
Epsom Projector	3,244	67	-	-	40.00%	DV	27	3,204	40
Equipment	24,629	371	-	-	20.00%	DV	74	24,332	297
Gas Cooker	4,982	-	4,982	-	16.00%	DV	598	598	4,385
Heat Pump	6,221	640	-	-	13.50%	DV	86	5,668	553
HS1 Heartstart AED	3,365	222	-	-	30.00%	DV	67	3,210	155
Ice Machine	3,280	-	3,280	-	16.00%	DV	219	219	3,061
Ice Machine	3,920	-	3,920	-	16.00%	DV	52	52	3,868
Ice Maker	2,739	732	-	-	10.50%	DV	77	2,084	655
Inflatable Boat	5,332	70	-	-	30.00%	DV	21	5,283	49
Kitchen Equipment	2,949	94	-	-	20.00%	DV	19	2,874	76
Kitchen Equipment	27,303	1,181	-	-	20.00%	DV	236	26,359	945
Laptop	477	5	-	5	50.00%	DV	-	-	-
Microphone - Bay City Musicworks	522	94	-	-	40.00%	DV	38	465	56
Mix Guns	1,427	51	-	-	67.00%	DV	34	1,410	17
New Signage	2,111	141	-	-	20.00%	DV	28	1,999	112
New Till	3,235	-	-	-	30.00%	DV	-	3,235	-
New Till	3,286	-	-	-	30.00%	DV	-	3,286	-
New TV	894	46	-	-	20.00%	DV	9	857	37
New TV 2010	2,302	-	-	-	48.00%	DV	-	2,302	-
Optimists (9)	4,500	-	4,500	-	13.00%	DV	585	585	3,915
Optis Trailer	2,500	-	2,500	-	13.00%	DV	325	325	2,175
PA System	2,952	549	-	-	30.00%	DV	165	2,568	385

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Paradox Alarm System	1,174	153	-	-	25.00%	DV	38	1,059	115
Paramount Kitchen Equipment	2,820	155	-	-	20.00%	DV	31	2,696	124
Piano	487	317	-	-	8.00%	DV	25	195	292
Pioneer DVD Player	771	16	-	-	40.00%	DV	6	762	9
Restaurant Shelves	400	29	-	-	20.00%	DV	6	377	23
Retractable Patio Heaters (x2)	1,216	20	-	20	40.00%	DV	-	-	-
RIB Rescue Inflatable Boat & Trailer (3)	4,783	585	-	-	25.00%	DV	146	4,344	439
Safe	2,414	1,320	-	-	6.00%	DV	79	1,174	1,240
Sailing Equipment	1,500	-	1,500	-	13.00%	DV	195	195	1,305
Sapien Combi Steam Oven & Stand (Kitchen)	12,428	3,374	-	3,374	16.00%	DV	-	-	-
Security System	550	93	-	-	13.50%	DV	13	470	80
Sony 32" TV	614	10	-	-	40.00%	DV	4	608	6
Southern Hospitality Refridgerator	5,660	249	-	-	20.00%	DV	50	5,461	199
Stainless Steel Bench in Kitchen	1,814	96	-	-	20.00%	DV	19	1,737	77
Sunburst Trailers	6,000	-	6,000	-	13.00%	DV	780	780	5,220
Tools	4,000	-	4,000	-	67.00%	DV	2,680	2,680	1,320
Touch Screen for Point of Sale System	1,985	-	1,985	-	40.00%	DV	199	199	1,787
Turbo Fan E32D4 Oven + 2014 Stand	9,825	-	9,825	-	25.00%	DV	409	409	9,416
Undercounter Glass Washer	3,619	2,955	-	-	20.00%	DV	591	1,254	2,364
Viking Kayaks (3)	3,000	-	3,000	-	25.00%	DV	750	750	2,250
Washable Mat	566	20	-	-	40.00%	DV	8	554	12
Wine Chiller	1,500	325	-	-	10.50%	DV	34	1,209	291
Yamaha Speakers	616	13	-	-	40.00%	DV	5	608	8
Zone Mixer	2,440	27	-	-	40.00%	DV	11	2,424	16
Total Plant & Equipment	330,211	65,925	55,122	3,399			20,938	219,380	96,710
Total	1,532,787	981,465	75,433	7,274			35,769	492,462	1,013,855

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Disposal Schedule

Omokoroa Boat Club Incorporated For the year ended 31 March 2023

NAME	PURCHASED	DISPOSED	SALE PRICE	COST	ASSET VALUE	LOSS	DEP RECOVERED	CAPITAL GAIN	PRIVATE USE AMOUNT
Buildings									
TECT Room Carpet	1 Apr 2012	1 Apr 2022	-	11,358	3,777	3,777	-	-	-
Total Buildings			-	11,358	3,777	3,777	-	-	-
Office Equipment									
T & N Raeburn - Laptop	22 Nov 2018	31 Mar 2023	-	992	98	98	-	-	-
Total Office Equipment			-	992	98	98	-	-	-
Plant & Equipment									
Laptop	19 Jul 2015	31 Mar 2023	-	477	5	5	-	-	-
Retractable Patio Heaters (x2)	23 Apr 2014	31 Mar 2023	-	1,216	20	20	-	-	-
Sapien Combi Steam Oven & Stand (Kitchen)	28 Oct 2014	23 Feb 2023	3,374	12,428	3,374	-	-	-	-
Total Plant & Equipment			3,374	14,121	3,399	25	-	-	-
Total			3,374	26,471	7,274	3,900	-	-	-

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