

Financial Statements

Omokoroa Boat Club Incorporated
For the year ended 31 March 2022

Prepared by PKF Tauranga Limited

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Compilation Report

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

Compilation Report to the Board of Committee of Omokoroa Boat Club Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Omokoroa Boat Club Incorporated for the year ended 31 March 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Board of Committee is solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Omokoroa Boat Club Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

PKF Tauranga Limited is a member firm of the PKF International Limited family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms.



PKF Tauranga Limited

Chartered Accountants

Tauranga

Dated: 10 June 2022

Directory

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

Date of Incorporation

8 October 1982

Incorporated Society Number

219046

Registered Office

The Esplanade, Omokoroa

Board of Committee Members

Patron	Terry Edwards
Commodore	Steve Willoughby
Vice Commodore	Stew Weir
Club Captain	Chris Moon
Secretary	Hazel Leslie
Treasurer	Donna Cox
Committee Members	Phil Cox John Budden Louise Turner Steve Aldridge Cory Payne Peter McCrea Stuart Newcombe Todd Pelham Shaun Vickers Vicky Jenkins Kathy Crowle

IRD/GST Number

045-335-165

Chartered Accountants

PKF Tauranga Limited

23 Brown Street, Tauranga

Bankers

Westpac Bank

Approval of Financial Report

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

The Board is pleased to present the approved financial report including the historical financial statements of Omokoroa Boat Club Incorporated for year ended 31 March 2022.

APPROVED

For and on behalf of the Board of Committee.

Steve Willoughby

Date

Donna Cox

Date

Bar Trading Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

	2022	2021
Bar Trading Account		
Revenue		
Bar Sales	336,566	307,744
Overheads Recovery	23,740	17,803
Total Revenue	360,306	325,548
Less Cost of Sales		
Opening Stock	15,114	11,891
Purchases - Liquid	137,755	124,681
Purchases - Dry	1,036	865
Purchases - Commodore's Shout	3,565	4,891
Closing Stock	(13,339)	(15,114)
Total Less Cost of Sales	144,131	127,215
Direct Costs		
Light Power & Heating	19,141	15,979
Repairs & Maintenance (Bar)	3,561	3,536
Sundry Bar Costs	10,483	7,910
Utensils & Glassware	1,171	2,076
Wages - Bar Staff	127,736	122,378
Wages - Cleaning	4,077	21,699
Total Direct Costs	166,169	173,579
Gross Surplus from Trading	50,007	24,754

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Fishing Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

	2022	2021
Fishing Account		
Revenue		
Fishing Income	7,935	7,952
Total Revenue	7,935	7,952
Direct Costs		
Fishing Expenses	6,294	6,796
Total Direct Costs	6,294	6,796
Gross Surplus from Trading	1,641	1,157

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Sailing Account

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

	2022	2021
Sailing Account		
Revenue		
Sailing Income	522	43
Total Revenue	522	43
Direct Costs		
Light Power & Heating	197	-
Sailing Expenses	404	813
Repairs & Maintenance (Sailing, Rescue & Boat Shed)	2,980	4,003
Total Direct Costs	3,581	4,816
Gross Surplus (Deficit) from Trading	(3,060)	(4,773)

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Social, Raffles & Members Draw Accounts

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

	2022	2021
Social , Raffles & Members Draw Accounts		
Revenue		
Raffles Receipts	8,997	12,094
Social Functions Receipts	3,635	8,096
Members Draw Receipts	1,087	-
Jokers Wild Receipts	1,270	2,982
Total Revenue	14,989	23,172
Direct Costs		
Raffles Expenses	5,630	9,757
Social Functions Expenses	11,416	14,251
Members Draw Expenses	348	1,435
Jokers Wild Expenses	435	304
Total Direct Costs	17,829	25,747
Gross Surplus (Deficit) from Trading	(2,840)	(2,575)

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Statement of Profit or Loss

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

	NOTES	2022	2021
Trading Income			
Gross Surplus - Bar Trading Account		50,007	24,754
Gross Surplus - Fishing Account		1,641	1,157
Gross Surplus (Deficit) - Sailing Account		(3,060)	(4,773)
Gross Surplus (Deficit) - Social , Raffles & Members Draw		(2,840)	(2,575)
Total Trading Income		45,747	18,563
Other Revenue			
Club Members Subscriptions		102,348	101,491
Club Shirts		563	642
Sundry Income & Donations		1,499	1,449
Grants Received		8,086	40,630
Dividends Received - TECT		1,000	750
Interest Received		57	45
Pool Table		463	749
Kitchen Rent		6,467	5,250
Rent Received - Club room Hire		2,652	3,104
Total Other Revenue		123,135	154,109
Total Revenue		168,882	172,672
Expenses			
Accident Compensation Levy		1,153	886
Accountancy Fees		4,130	4,310
Advertising		1,184	946
Bank Charges		198	139
Cleaning & Laundry		22,246	3,482
Computer Expenses		143	-
Consultancy		830	-
Courtesy Vehicle Expenses		3,067	2,738
Club Shirts Expenses		2,467	-
Donations		1,880	250
EFTPOS Rental		432	356
Freight & Courier		-	28
Fringe Benefits Tax		648	-
General Expenses		2,033	1,740
Health & Safety		4,121	-
Honorarium	5	36,000	35,000
Insurance		12,354	11,236
Legal Expenses		839	-
Licences & Registrations		2,391	2,114
Minor Assets		862	7,085
Motor Vehicle Expenses		527	763

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	NOTES	2022	2021
Office Expenses		251	59
Plant & Equipment Hire		1,778	1,565
Printing & Stationery		6,240	5,910
Prizes & Engraving		1,185	2,060
Rates		977	536
Rent		320	-
Repairs & Maintenance (Clubrooms)		6,308	17,371
Repairs & Maintenance (Kitchen)		652	237
Rubbish & Recycling		4,853	3,958
Sky Network		5,433	3,043
Subscription		3,268	930
Telephone, Tolls & Internet		2,518	2,846
Valuation Fees		-	900
Wages - Covid (Door)		3,379	-
Total Expenses		134,670	110,488
Net Surplus before Depreciation		34,212	62,184
Less Depreciation			
Depreciation		31,295	26,386
Depreciation Recovered		(21)	-
Loss on Sale of Fixed Assets		172	-
Total Depreciation Adjustment		31,446	26,386
Net Surplus for the Year		2,765	35,798

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Statement of Changes in Members Funds

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

	2022	2021
Members Funds		
Opening Balance	1,020,703	984,905
Increases		
Net Surplus (Deficit)	2,765	35,798
Total Increases	2,765	35,798
Total Surplus in Members Funds	1,023,469	1,020,703

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Balance Sheet

Omokoroa Boat Club Incorporated As at 31 March 2022

	NOTES	31 MAR 2022	31 MAR 2021
Assets			
Current Assets			
Cash and Bank			
Westpac Cheque Account		20,011	37,851
Westpac Business Online Saver		47,471	62,435
Westpac Petty Cash Account		1,071	764
Till Float		1,542	1,600
Cash on Hand		3,426	2,982
Total Cash and Bank		73,521	105,632
Accounts Receivable		3,623	1,608
GST Receivable		1,516	-
Inventories		13,339	15,114
Total Current Assets		91,999	122,354
Non-Current Assets			
Property, Plant and Equipment		981,465	959,594
Total Non-Current Assets		981,465	959,594
Total Assets		1,073,464	1,081,949
Liabilities			
Current Liabilities			
Accounts Payable		28,555	28,409
GST Payable		-	3,016
Employee Entitlements		11,441	24,821
Restaurant Bond		10,000	5,000
Total Current Liabilities		49,996	61,246
Total Liabilities		49,996	61,246
Net Assets		1,023,469	1,020,703
Members Funds			
Capital Reserve		92,000	92,000
Retained Earnings		931,469	928,703
Total Surplus in Members Funds		1,023,469	1,020,703

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

1. Statement of Accounting Policies

These are the financial statements of Omokoroa Boat Club Incorporated ('the Club'), an incorporated society registered under the Incorporated Societies Act 1908. Omokoroa Boat Club Incorporated is engaged in Sports Club Operation.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- The Members
- Inland Revenue
- Internal Management Purposes

Historical Cost

These financial statements have been prepared on a historical cost basis, except as noted otherwise below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Accounting policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the Club and revenue can be reliably measured.

Sales of goods and services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Government grants requiring specified future conditions to be met are recognised as a liability on receipt. The grants are recognised as income over the period that the specified conditions are complete and the associated costs are recognised.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method.

Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Account	Method	Rate
Land and Buildings	Diminishing Value	0% - 20%
Furniture & Fittings	Diminishing Value	8.5% - 30%
Motor Vehicles	Diminishing Value	13% - 30%
Plant & Equipment	Diminishing Value	6% - 50%

Depreciation is calculated so as to write off the cost of property, plant and equipment over their expected useful lives of the assets concerned.

Impairment of Non-Financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the Club intends to use to the end of their useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the Club intends to use to the end of their useful life are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life or assets damaged or idle at balance date are reviewed to determine if any indicators of impairment exist. If indicators exist the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss for that period.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

No provision for income tax has been made as Omokoroa Boat Club Incorporated is a club established mainly to promote an amateur sport and the income derived is exempt from income tax under section CW 46 of the Income Tax Act 2007.

Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Financial Instruments - Financial Assets

At initial recognition, the Club determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

Amortised Cost

Includes assets where the Club intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, as well as through the amortisation process.

Cost

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

Fair Value

Financial assets not held at amortised cost or cost are held at fair value and include financial derivatives such as forward contracts and interest rate swaps. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available, the instrument shall be measured at the fair value for a prior year less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are derecognised.

Financial Instruments - Financial Liabilities

Financial liabilities, including borrowings and bank overdrafts, are initially measured at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

2. Contingent Liabilities

At balance date there are no known, quantifiable contingent liabilities. Omokoroa Boat Club Incorporated has not granted any securities in respect of liabilities payable by any other party.

3. Securities and Guarantees

There was no overdraft as at balance date nor was any facility arranged.

4. Audit

These financial statements have not been audited.

5. Related Parties

During the period there have been material transactions between Omokoroa Boat Club Incorporated and related parties as follows:

Steve Willoughby (Commodore)

During the year an honorarium of \$12,000 (2021: \$9,000) was paid to Steve for his services rendered.

Tim Raeburn (Past Commodore)

During the year an honorarium of \$0 (2021: \$3,000) was paid to Tim for his services rendered.

Hazel Leslie (Secretary)

During the year an honorarium of \$10,000 (2021: \$10,000) was paid to Hazel for her services rendered.

Donna Cox (Treasurer)

During the year an honorarium of \$14,000 (2021: \$13,000) was paid to Donna for her management services rendered. In addition, \$8,889 (2021: \$13,446) was paid to Donna for her bar staff and bar manager services rendered.

All related party transactions were occurred in arm's length at fair value. There is no related party balances as at the balance date.

Fixed Assets and Depreciation Schedule

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Buildings									
2017 Building Improvements	29,250	29,250	-	-	0.00%	DV	-	-	29,250
2018 Building Improvements	2,839	2,839	-	-	0.00%	DV	-	-	2,839
2019 Building Renovations	7,428	7,428	-	-	0.00%	DV	-	-	7,428
2020 Building Extension	80,865	80,865	-	-	0.00%	DV	-	-	80,865
2020 Clubroom Renovations	16,122	16,122	-	-	0.00%	DV	-	-	16,122
Boatshed Extension	4,503	4,503	-	-	0.00%	DV	-	-	4,503
Boatshed Extension	29,610	29,610	-	-	0.00%	DV	-	-	29,610
Building Alterations - Deck	3,165	1,881	-	-	4.00%	DV	75	1,359	1,806
Building Extension 2010 - 2011	60,129	59,929	-	-	0.00%	DV	-	200	59,929
Carpet Tiles (2020)	18,800	16,002	-	-	13.00%	DV	2,080	4,879	13,921
Ceiling	3,668	1,881	-	-	7.50%	DV	141	1,928	1,740
Clubhouse	297,130	236,258	-	-	0.00%	DV	-	60,872	236,258
Clubhouse Alterations	38,709	32,878	-	-	0.00%	DV	-	5,831	32,878
Clubhouse Alterations	128,258	111,204	-	-	0.00%	DV	-	17,054	111,204
Concrete Pad for Bicycles	3,465	-	3,465	-	10.00%	DV	231	231	3,234
Electrical Wiring/Lighting (Kitchen)	4,011	2,351	-	-	8.00%	DV	188	1,848	2,163
Extension - Aluminium Windows & Doors	9,176	9,176	-	-	0.00%	DV	-	-	9,176
Extraction Fans (x2) (Kitchen)	1,466	615	-	-	13.00%	DV	80	931	535
Fire Alarms	1,181	527	-	-	7.00%	DV	37	691	490
Grill & Extract Cowl (Kitchen)	610	256	-	-	13.00%	DV	33	388	222
Kitchen Cabinets/Storage	4,028	2,052	-	-	10.00%	DV	205	2,182	1,846
Kitchen Extension	20,456	20,456	-	-	0.00%	DV	-	-	20,456
Lino (Kitchen)	1,922	-	1,922	-	13.00%	DV	187	187	1,734

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
New Entrance Way	7,500	7,500	-	-	0.00%	DV	-	-	7,500
Plumbing (Kitchen)	2,266	1,319	-	-	8.00%	DV	106	1,053	1,213
Plumbing etc	4,477	2,309	-	-	7.50%	DV	173	2,341	2,136
Plumbing for Sprinklers	707	368	-	-	8.00%	DV	29	369	338
Rescue Boat Shed	20,674	16,342	-	-	0.00%	DV	-	4,332	16,342
Security Door (Kitchen)	437	222	-	-	10.00%	DV	22	237	200
Sound Panels	8,615	-	8,615	-	10.00%	DV	718	718	7,897
TECT Room 2012 Year extensions	157,577	157,577	-	-	0.00%	DV	-	-	157,577
TECT Room Carpet	11,358	4,128	-	-	8.50%	DV	351	7,581	3,777
Vinyl (Kitchen)	2,445	587	-	-	20.00%	DV	117	1,975	470
Vinyl Installation in Covered Verandar	5,789	1,865	-	-	20.00%	DV	373	4,297	1,492
Total Buildings	988,637	858,300	14,002	-			5,148	121,483	867,155
Furniture & Fittings									
Cafe Matt Black Chairs (16)	1,088	309	-	-	20.00%	DV	62	841	247
Cintesi Teak Tables & Chairs	4,964	1,999	-	-	20.00%	DV	400	3,365	1,599
Como Chair Walnut Upholstered (51)	6,325	1,692	-	-	20.00%	DV	338	4,971	1,354
Furniture & Fittings	63,471	1,070	-	-	20.00%	DV	214	62,615	856
Husk 550mm Pendant & LED Lux 9.5W Non Dim lights	1,340	965	-	-	20.00%	DV	193	568	772
J-3740 Projector and Screen	5,193	4,968	-	-	13.00%	DV	646	871	4,322
Kawakawa Outdoor Tables (3)	1,050	287	-	-	20.00%	DV	57	821	229
Kitchen Shelving	1,439	77	-	-	20.00%	DV	15	1,378	61
Lights for dining room	910	656	-	-	20.00%	DV	131	386	524
NZ Electric Fire System	3,837	237	-	-	20.00%	DV	47	3,647	190
Outdoor Chairs	3,040	-	3,040	-	20.00%	DV	304	304	2,736
Outdoor Tables	1,938	278	-	-	13.50%	DV	38	1,697	241
Outside Furniture	1,353	71	-	-	20.00%	DV	14	1,296	57
Pool Table	3,500	330	-	-	19.20%	DV	63	3,233	267

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Post Mixer	5,885	2,197	-	-	8.50%	DV	187	3,874	2,011
Rocket Stools (16)	624	181	-	-	20.00%	DV	36	480	145
Shelving (Kitchen)	3,186	-	3,186	-	10.00%	DV	186	186	3,001
Strongbow Tables with Shelf Support (4)	660	188	-	-	20.00%	DV	38	510	150
Sun Blinds	3,809	-	3,809	-	25.00%	DV	238	238	3,571
Table & Chairs	5,821	-	5,821	-	20.00%	DV	388	388	5,433
Table & Chairs x Amvee	6,728	385	-	-	20.00%	DV	77	6,420	308
Tect Room Furniture	11,083	1,598	-	-	13.50%	DV	216	9,700	1,383
TV	685	370	-	-	40.00%	DV	148	463	222
Umbrella Covers	1,226	-	1,226	-	10.00%	DV	31	31	1,195
Unique New Blinds	4,299	344	-	-	20.00%	DV	69	4,023	276
Werzalit Tables (20)	2,180	583	-	-	20.00%	DV	117	1,713	467
Werzalit Tables (4)	660	191	-	-	20.00%	DV	38	507	153
Werzalit Tables (6)	546	149	-	-	20.00%	DV	30	427	119
Wind Break Screen for Deck	2,500	149	-	-	20.00%	DV	30	2,381	119
Total Furniture & Fittings	149,341	19,275	17,082	-			4,350	117,335	32,006
Motor Vehicles									
1999 Nissan Presage (EDT59)	3,913	414	-	414	30.00%	DV	-	-	-
2006 Nissan Serena (MHU738)	6,348	-	6,348	-	30.00%	DV	952	952	5,396
Polaris Ranger	6,083	2,699	-	-	20.00%	DV	540	3,923	2,159
Rescue Boat	10,092	4,392	-	-	20.00%	DV	878	6,579	3,514
Sailing Craft	6,056	125	-	-	20.00%	DV	25	5,956	100
SportsCraft Marine Rescue Boat	13,586	5,797	-	-	20.00%	DV	1,159	8,949	4,637
Sunburst sailing boat	1,130	545	-	-	13.00%	DV	71	656	474
Total Motor Vehicles	47,208	13,972	6,348	414			3,626	27,015	16,280
Office Equipment									

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
T & N Raeburn - Laptop	992	196	-	-	50.00%	DV	98	894	98
Total Office Equipment	992	196	-	-			98	894	98
Plant & Equipment									
12.5kw Panasonic Air Conditioning Unit	9,055	7,607	-	-	10.00%	DV	761	2,210	6,846
3 X Panasonic IP Security Cameras	1,350	864	-	-	20.00%	DV	173	659	691
3 x Shadowspec Umbrella's	14,788	6,970	-	-	16.00%	DV	1,115	8,933	5,855
Bar Equipment	16,242	190	-	-	20.00%	DV	38	16,090	152
Bicycle Rack	1,500	-	1,500	-	10.00%	DV	100	100	1,400
Blender Bar	292	27	-	-	20.00%	DV	5	271	21
Blue Seal Vee-Ray Fryer (Kitchen)	3,069	992	-	-	16.00%	DV	159	2,236	833
Boat Club Sound System	23,443	19,536	-	-	40.00%	DV	7,814	11,722	11,722
Building Sign	600	482	-	-	13.00%	DV	63	180	420
Calnar Tills System	17,905	2,707	-	-	40.00%	DV	1,083	16,281	1,624
CCTV Security System	4,530	1,336	-	-	20.00%	DV	267	3,461	1,069
Chiller	2,811	-	2,811	-	13.00%	DV	152	152	2,659
Chiller	2,685	175	-	-	20.00%	DV	35	2,545	140
Chiller (Kitchen)	12,856	4,155	-	-	16.00%	DV	665	9,366	3,490
Chiller Compressor	1,575	409	-	-	16.00%	DV	65	1,231	344
Cleaner	808	82	-	-	20.00%	DV	16	742	66
Compressor Machine	4,845	3,419	-	-	16.00%	DV	547	1,973	2,872
Delta Undercounter Chiller (Kitchen)	3,150	1,018	-	-	16.00%	DV	163	2,295	855
Dishwasher	5,176	338	-	338	20.00%	DV	-	-	-
Dishwasher	5,765	-	5,765	-	20.00%	DV	1,057	1,057	4,708
Display Chiller	2,179	911	-	-	16.00%	DV	146	1,414	765
Eftpos Machines	3,060	-	3,060	-	16.00%	DV	122	122	2,938
Electric Cooktop on Legstand	3,570	2,770	-	-	13.00%	DV	360	1,161	2,410
Engenico Eftpos Terminal & Pinpad	2,150	50	-	-	50.00%	DV	25	2,125	25

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Epsom Projector	3,244	111	-	-	40.00%	DV	44	3,177	67
Equipment	24,629	464	-	-	20.00%	DV	93	24,258	371
Glass Washer	4,150	269	-	269	17.50%	DV	-	-	-
Heat Pump	6,221	740	-	-	13.50%	DV	100	5,581	640
HS1 Heartstart AED	3,365	317	-	-	30.00%	DV	95	3,143	222
Ice Maker	2,739	818	-	-	10.50%	DV	86	2,007	732
Inflatable Boat	5,332	100	-	-	30.00%	DV	30	5,262	70
Kitchen Equipment	2,949	118	-	-	20.00%	DV	24	2,855	94
Kitchen Equipment	27,303	1,476	-	-	20.00%	DV	295	26,122	1,181
Laptop	477	9	-	-	50.00%	DV	5	472	5
Microphone - Bay City Musicworks	522	157	-	-	40.00%	DV	63	428	94
Mix Guns	1,427	155	-	-	67.00%	DV	104	1,376	51
New Signage	2,111	176	-	-	20.00%	DV	35	1,970	141
New Till	3,286	-	-	-	30.00%	DV	-	3,286	-
New Till	3,235	-	-	-	30.00%	DV	-	3,235	-
New TV	894	57	-	-	20.00%	DV	11	848	46
New TV 2010	2,302	1	-	-	48.00%	DV	-	2,302	-
PA System	2,952	785	-	-	30.00%	DV	235	2,403	549
Paradox Alarm System	1,174	204	-	-	25.00%	DV	51	1,021	153
Paramount Kitchen Equipment	2,820	194	-	-	20.00%	DV	39	2,665	155
Piano	487	345	-	-	8.00%	DV	28	170	317
Pioneer DVD Player	771	26	-	-	40.00%	DV	11	755	16
Restaurant Shelves	400	36	-	-	20.00%	DV	7	371	29
Retractable Patio Heaters (x2)	1,216	34	-	-	40.00%	DV	14	1,196	20
RIB Rescue Inflatable Boat & Trailer	4,783	780	-	-	25.00%	DV	195	4,198	585
Safe	2,414	1,404	-	-	6.00%	DV	84	1,094	1,320
Sapien Combi Steam Oven & Stand (Kitchen)	12,428	4,017	-	-	16.00%	DV	643	9,054	3,374

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Security System	550	107	-	-	13.50%	DV	15	457	93
Sony 32" TV	614	17	-	-	40.00%	DV	7	604	10
Southern Hospitality Refridgerator	5,660	311	-	-	20.00%	DV	62	5,411	249
Stainless Steel Bench in Kitchen	1,814	120	-	-	20.00%	DV	24	1,718	96
Undercounter Glass Washer	3,619	-	3,619	-	20.00%	DV	663	663	2,955
Washable Mat	566	34	-	-	40.00%	DV	13	546	20
Wine Chiller	1,500	363	-	-	10.50%	DV	38	1,175	325
Yamaha Speakers	616	21	-	-	40.00%	DV	8	603	13
Zone Mixer	2,440	46	-	-	40.00%	DV	18	2,413	27
Total Plant & Equipment	284,415	67,850	16,754	607			18,073	209,163	65,925
Total	1,470,593	959,594	54,187	1,021			31,295	475,889	981,465

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Disposal Schedule

Omokoroa Boat Club Incorporated For the year ended 31 March 2022

NAME	PURCHASED	DISPOSED	SALE PRICE	COST	ASSET VALUE	LOSS	DEP RECOVERED	CAPITAL GAIN	PRIVATE USE AMOUNT
Motor Vehicles									
1999 Nissan Presage (EDT59)	4 Dec 2014	26 Oct 2021	435	3,913	414	-	21	-	-
Total Motor Vehicles			435	3,913	414	-	21	-	-
Plant & Equipment									
Dishwasher	1 Apr 2012	29 Jun 2021	217	5,176	338	121	-	-	-
Glass Washer	5 Oct 2012	29 Jun 2021	217	4,150	269	51	-	-	-
Total Plant & Equipment			435	9,326	607	172	-	-	-
Total			870	13,239	1,021	172	21	-	-

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