

# Financial Statements

Omokoroa Boat Club Incorporated  
For the year ended 31 March 2021

Prepared by PKF Tauranga Limited

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# Compilation Report

## Omokoroa Boat Club Incorporated For the year ended 31 March 2021

Compilation Report to the Board of Committee of Omokoroa Boat Club Incorporated.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Omokoroa Boat Club Incorporated for the year ended 31 March 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Disclaimer

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

PKF Tauranga Limited is a member firm of the PKF International Limited family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms.



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PKF Tauranga Limited

Chartered Accountants

Tauranga

Dated: 15 June 2021

## Directory

### Omokoroa Boat Club Incorporated For the year ended 31 March 2021

#### Date of Incorporation

8 October 1982

#### Incorporated Society Number

219046

#### Registered Office

The Esplanade, Omokoroa

#### Board of Committee Members

Patron	Terry Edwards
Commodore	Steve Willoughby
Vice Commodore	Stew Weir
Club Captain	Chris Moon
Secretary	Hazel Leslie
Treasurer	Donna Cox
Past Commodore	Tim Raeburn
Committee Members	Phil Cox Warwick White John Budden Louise Turner Steve Aldridge Cory Payne Peter McCrea Diane Luscombe

#### IRD/GST Number

045-335-165

#### Chartered Accountants

PKF Tauranga Limited

23 Brown Street, Tauranga

#### Bankers

Westpac Bank

# Approval of Financial Report

## Omokoroa Boat Club Incorporated For the year ended 31 March 2021

The Board is pleased to present the approved financial report including the historical financial statements of Omokoroa Boat Club Incorporated for year ended 31 March 2021.

APPROVED

For and on behalf of the Board of Committee.

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Steve Willoughby

Date .....

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Donna Cox

Date .....

# Bar Trading Account

## Omokoroa Boat Club Incorporated For the year ended 31 March 2021

	2021	2020
<b>Bar Trading Account</b>		
<b>Revenue</b>		
Bar Sales	307,744	295,984
Overheads Recovery	17,803	19,768
<b>Total Revenue</b>	<b>325,548</b>	<b>315,751</b>
<b>Less Cost of Sales</b>		
Opening Stock	11,891	9,527
Purchases - Liquid	124,681	119,177
Purchases - Dry	865	1,362
Purchases - Commodore's Shout	4,891	2,536
Closing Stock	(15,114)	(11,891)
<b>Total Less Cost of Sales</b>	<b>127,215</b>	<b>120,711</b>
<b>Direct Costs</b>		
Light Power & Heating	15,979	16,748
Repairs & Maintenance (Bar)	3,536	3,354
Sundry Bar Costs	7,910	7,313
Utensils & Glassware	2,076	1,606
Wages - Bar Staff	122,378	105,089
Wages - Cleaning	21,699	19,764
<b>Total Direct Costs</b>	<b>173,579</b>	<b>153,874</b>
Gross Surplus from Trading	24,754	41,167

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

## Fishing Account

### Omokoroa Boat Club Incorporated For the year ended 31 March 2021

	2021	2020
<b>Fishing Account</b>		
<b>Revenue</b>		
Fishing Income	7,952	6,526
<b>Total Revenue</b>	<b>7,952</b>	<b>6,526</b>
<b>Direct Costs</b>		
Fishing Expenses	6,796	6,373
<b>Total Direct Costs</b>	<b>6,796</b>	<b>6,373</b>
Gross Surplus from Trading	1,157	153

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## Sailing Account

### Omokoroa Boat Club Incorporated For the year ended 31 March 2021

	2021	2020
<b>Sailing Account</b>		
<b>Revenue</b>		
Sailing Income	43	884
<b>Total Revenue</b>	<b>43</b>	<b>884</b>
<b>Direct Costs</b>		
Sailing Expenses	813	1,867
Repairs & Maintenance (Sailing, Rescue & Boat Shed)	4,003	2,201
<b>Total Direct Costs</b>	<b>4,816</b>	<b>4,068</b>
Gross Surplus (Deficit) from Trading	(4,773)	(3,184)

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.



## Social, Raffles & Members Draw Accounts

### Omokoroa Boat Club Incorporated For the year ended 31 March 2021

	2021	2020
<b>Social , Raffles &amp; Members Draw Accounts</b>		
<b>Revenue</b>		
Raffles Receipts	12,094	18,117
Social Functions Receipts	8,096	3,713
Jokers Wild Receipts	2,982	-
<b>Total Revenue</b>	<b>23,172</b>	<b>21,830</b>
<b>Direct Costs</b>		
Raffles Expenses	9,757	14,463
Social Functions Expenses	14,251	15,654
Members Draw Expenses	1,435	2,131
Jokers Wild Expenses	304	187
<b>Total Direct Costs</b>	<b>25,747</b>	<b>32,434</b>
Gross Surplus (Deficit) from Trading	(2,575)	(10,603)

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# Statement of Profit or Loss

## Omokoroa Boat Club Incorporated For the year ended 31 March 2021

	NOTES	2021	2020
<b>Trading Income</b>			
Gross Surplus - Bar Trading Account		24,754	41,167
Gross Surplus - Fishing Account		1,157	153
Gross Surplus (Deficit) - Sailing Account		(4,773)	(3,184)
Gross Surplus (Deficit) - Social , Raffles & Members Draw		(2,575)	(10,603)
<b>Total Trading Income</b>		<b>18,563</b>	<b>27,532</b>
<b>Other Revenue</b>			
Club Members Subscriptions		101,491	84,639
Club Shirts		642	366
Sundry Income & Donations		1,449	3,357
Grants Received		40,630	-
Dividends Received - TECT		750	590
Interest Received		45	405
Pool Table		749	680
Kitchen Rent		5,250	6,000
Rent Received - Club room Hire		3,104	2,096
<b>Total Other Revenue</b>		<b>154,109</b>	<b>98,133</b>
<b>Total Revenue</b>		<b>172,672</b>	<b>125,665</b>
<b>Expenses</b>			
Accident Compensation Levy		886	944
Accountancy Fees		4,310	4,089
Advertising		946	745
Bank Charges		139	104
Cleaning & Laundry		3,482	2,848
Courtesy Vehicle Expenses		2,738	1,713
Donations		250	979
EFTPOS Rental		356	371
Freight & Courier		28	-
General Expenses		1,740	2,470
Honorarium	5	35,000	32,000
Insurance		11,236	10,153
Licences & Registrations		2,114	1,372
Minor Assets		7,085	-
Motor Vehicle Expenses		763	269
Office Expenses		59	90
Plant & Equipment Hire		1,565	282
Printing & Stationery		5,910	5,965
Prizes & Engraving		2,060	619
Rates		536	463
Rent		-	436

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	NOTES	2021	2020
Repairs & Maintenance (Clubrooms)		17,371	3,786
Repairs & Maintenance (Kitchen)		237	1,382
Rubbish & Recycling		3,958	4,201
Sky Network		3,043	5,796
Subscription		930	976
Telephone, Tolls & Internet		2,846	2,344
Valuation Fees		900	-
<b>Total Expenses</b>		<b>110,488</b>	<b>84,397</b>
<b>Net Surplus before Depreciation</b>		<b>62,184</b>	<b>41,268</b>
<b>Less Depreciation</b>			
Depreciation		26,386	25,249
<b>Total Depreciation Adjustment</b>		<b>26,386</b>	<b>25,249</b>
<b>Net Surplus for the Year</b>		<b>35,798</b>	<b>16,019</b>

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## Statement of Changes in Members Funds

### Omokoroa Boat Club Incorporated For the year ended 31 March 2021

	2021	2020
<b>Members Funds</b>		
Opening Balance	984,905	968,886
<b>Increases</b>		
Net Surplus (Deficit)	35,798	16,019
<b>Total Increases</b>	<b>35,798</b>	<b>16,019</b>
<b>Total Surplus in Members Funds</b>	<b>1,020,703</b>	<b>984,905</b>

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

## Balance Sheet

### Omokoroa Boat Club Incorporated As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Bank</b>			
Westpac Cheque Account		37,851	24,729
Westpac Business Online Saver		62,435	32,408
Westpac Petty Cash Account		764	483
Till Float		1,600	1,600
Cash on Hand		2,982	-
<b>Total Cash and Bank</b>		<b>105,632</b>	<b>59,221</b>
Accounts Receivable		1,608	1,866
Inventories		15,114	11,891
<b>Total Current Assets</b>		<b>122,354</b>	<b>72,978</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		959,594	957,343
<b>Total Non-Current Assets</b>		<b>959,594</b>	<b>957,343</b>
<b>Total Assets</b>		<b>1,081,949</b>	<b>1,030,321</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		28,409	16,032
GST Payable		3,016	1,195
Employee Entitlements		24,821	16,875
MSD Wage Subsidy- Covid 19		-	6,315
Restaurant Bond		5,000	5,000
<b>Total Current Liabilities</b>		<b>61,246</b>	<b>45,416</b>
<b>Total Liabilities</b>		<b>61,246</b>	<b>45,416</b>
<b>Net Assets</b>		<b>1,020,703</b>	<b>984,905</b>
<b>Members Funds</b>			
Capital Reserve		92,000	92,000
Retained Earnings		928,703	892,905
<b>Total Surplus in Members Funds</b>		<b>1,020,703</b>	<b>984,905</b>

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

# Notes to the Financial Statements

## Omokoroa Boat Club Incorporated For the year ended 31 March 2021

### 1. Statement of Accounting Policies

These are the financial statements of Omokoroa Boat Club Incorporated ('the Club'), an incorporated society registered under the Incorporated Societies Act 1908. Omokoroa Boat Club Incorporated is engaged in Sports Club Operation.

#### Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- The Members
- Inland Revenue
- Internal Management Purposes

#### Historical Cost

These financial statements have been prepared on a historical cost basis, except as noted otherwise below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Accounting policies have been applied on a consistent basis with those of the previous reporting period.

#### Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the Club and revenue can be reliably measured.

Sales of goods and services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Government grants requiring specified future conditions to be met are recognised as a liability on receipt. The grants are recognised as income over the period that the specified conditions are complete and the associated costs are recognised.

#### Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method.

#### Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

## Depreciation

Account	Method	Rate
Land and Buildings	Diminishing Value	0% - 20%
Furniture & Fittings	Diminishing Value	8.5% - 30%
Motor Vehicles	Diminishing Value	13% - 30%
Plant & Equipment	Diminishing Value	6% - 50%

Depreciation is calculated so as to write off the cost of property, plant and equipment over their expected useful lives of the assets concerned.

## Impairment of Non-Financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the Club intends to use to the end of their useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the Club intends to use to the end of their useful life are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life or assets damaged or idle at balance date are reviewed to determine if any indicators of impairment exist. If indicators exist the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss for that period.

## Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

## Income Tax

No provision for income tax has been made as Omokoroa Boat Club Incorporated is a club established mainly to promote an amateur sport and the income derived is exempt from income tax under section CW 46 of the Income Tax Act 2007.

## Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

## Financial Instruments - Financial Assets

At initial recognition, the Club determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

**Amortised Cost**

Includes assets where the Club intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, as well as through the amortisation process.

**Cost**

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

**Fair Value**

Financial assets not held at amortised cost or cost are held at fair value and include financial derivatives such as forward contracts and interest rate swaps. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available, the instrument shall be measured at the fair value for a prior year less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are derecognised.

**Financial Instruments - Financial Liabilities**

Financial liabilities, including borrowings and bank overdrafts, are initially measured at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

**2. Contingent Liabilities**

At balance date there are no known, quantifiable contingent liabilities. Omokoroa Boat Club Incorporated has not granted any securities in respect of liabilities payable by any other party.

**3. Securities and Guarantees**

There was no overdraft as at balance date nor was any facility arranged.

**4. Audit**

These financial statements have not been audited.

**5. Related Parties**

During the period there have been material transactions between Omokoroa Boat Club Incorporated and related parties as follows:

**Steve Willoughby (Commodore)**

During the year an honorarium of \$9,000 (2020: \$0) was paid to Steve for his services rendered.

**Tim Raeburn (Past Commodore)**

During the year an honorarium of \$3,000 (2020: \$10,000) was paid to Tim for his services rendered.

**Hazel Leslie (Secretary)**

During the year an honorarium of \$10,000 (2020: \$9,000) was paid to Hazel for her services rendered.

**Donna Cox (Treasurer)**



During the year an honorarium of \$13,000 (2020: \$13,000) was paid to Donna for her management services rendered. In addition, \$13,446 was paid to Donna for her bar staff and bar manager services rendered.

All related party transactions were occurred in arm's length at fair value. There is no related party balances as at the balance date.

## Fixed Assets and Depreciation Schedule

### Omokoroa Boat Club Incorporated For the year ended 31 March 2021

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Buildings</b>									
2017 Building Improvements	29,250	29,250	-	-	0.00%	DV	-	-	29,250
2018 Building Improvements	2,839	2,839	-	-	0.00%	DV	-	-	2,839
2019 Building Renovations	7,428	7,428	-	-	0.00%	DV	-	-	7,428
2020 Building Extension	80,865	80,865	-	-	0.00%	DV	-	-	80,865
2020 Clubroom Renovations	16,122	16,122	-	-	0.00%	DV	-	-	16,122
Boatshed Extension	29,610	29,610	-	-	0.00%	DV	-	-	29,610
Boatshed Extension	4,503	4,503	-	-	0.00%	DV	-	-	4,503
Building Alterations - Deck	3,165	1,960	-	-	4.00%	DV	78	1,284	1,881
Building Extension 2010 - 2011	60,129	59,929	-	-	0.00%	DV	-	200	59,929
Carpet Tiles (2020)	18,800	18,393	-	-	13.00%	DV	2,391	2,798	16,002
Ceiling	3,668	2,033	-	-	7.50%	DV	152	1,787	1,881
Clubhouse	297,130	236,258	-	-	0.00%	DV	-	60,872	236,258
Clubhouse Alterations	38,709	32,878	-	-	0.00%	DV	-	5,831	32,878
Clubhouse Alterations	128,258	111,204	-	-	0.00%	DV	-	17,054	111,204
Electrical Wiring/Lighting (Kitchen)	4,011	2,556	-	-	8.00%	DV	204	1,660	2,351
Extension - Aluminium Windows & Doors	9,176	9,176	-	-	0.00%	DV	-	-	9,176
Extraction Fans (x2) (Kitchen)	1,466	707	-	-	13.00%	DV	92	851	615
Fire Alarms	1,181	566	-	-	7.00%	DV	40	654	527
Grill & Extract Cowl (Kitchen)	610	294	-	-	13.00%	DV	38	354	256
Kitchen Cabinets/Storage	4,028	2,280	-	-	10.00%	DV	228	1,976	2,052
Kitchen Extension	20,456	20,456	-	-	0.00%	DV	-	-	20,456
New Entrance Way	7,500	7,500	-	-	0.00%	DV	-	-	7,500
Plumbing (Kitchen)	2,266	1,434	-	-	8.00%	DV	115	947	1,319

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Plumbing etc	4,477	2,496	-	-	7.50%	DV	187	2,168	2,309
Plumbing for Sprinklers	707	399	-	-	8.00%	DV	32	340	368
Rescue Boat Shed	20,674	16,342	-	-	0.00%	DV	-	4,332	16,342
Security Door (Kitchen)	437	247	-	-	10.00%	DV	25	215	222
TECT Room 2012 Year extensions	157,577	157,577	-	-	0.00%	DV	-	-	157,577
TECT Room Carpet	11,358	4,511	-	-	8.50%	DV	383	7,230	4,128
Vinyl (Kitchen)	2,445	734	-	-	20.00%	DV	147	1,858	587
Vinyl Installation in Covered Verandar	5,789	2,332	-	-	20.00%	DV	466	3,924	1,865
<b>Total Buildings</b>	<b>974,635</b>	<b>862,880</b>	<b>-</b>	<b>-</b>			<b>4,579</b>	<b>116,335</b>	<b>858,300</b>
<b>Furniture &amp; Fittings</b>									
Cafe Matt Black Chairs (16)	1,088	386	-	-	20.00%	DV	77	779	309
Cintesi Teak Tables & Chairs	4,964	2,499	-	-	20.00%	DV	500	2,965	1,999
Como Chair Walnut Upholstered (51)	6,325	2,116	-	-	20.00%	DV	423	4,633	1,692
Furniture & Fittings	63,471	1,338	-	-	20.00%	DV	268	62,401	1,070
Husk 550mm Pendant & LED Lux 9.5W Non Dim lights	1,340	1,206	-	-	20.00%	DV	241	375	965
J-3740 Projector and Screen	5,193	-	5,193	-	13.00%	DV	225	225	4,968
Kawakawa Outdoor Tables (3)	1,050	358	-	-	20.00%	DV	72	763	287
Kitchen Shelving	1,439	96	-	-	20.00%	DV	19	1,362	77
Lights for dining room	910	819	-	-	20.00%	DV	164	255	656
NZ Electric Fire System	3,837	296	-	-	20.00%	DV	59	3,600	237
Outdoor Tables	1,938	322	-	-	13.50%	DV	43	1,660	278
Outside Furniture	1,353	89	-	-	20.00%	DV	18	1,282	71
Pool Table	3,500	408	-	-	19.20%	DV	78	3,170	330
Post Mixer	5,885	2,402	-	-	8.50%	DV	204	3,688	2,197
Rocket Stools (16)	624	226	-	-	20.00%	DV	45	443	181
Strongbow Tables with Shelf Support (4)	660	235	-	-	20.00%	DV	47	472	188

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Table & Chairs x Amvee	6,728	482	-	-	20.00%	DV	96	6,343	385
Tect Room Furniture	11,083	1,848	-	-	13.50%	DV	249	9,485	1,598
TV	685	617	-	-	40.00%	DV	247	315	370
Unique New Blinds	4,299	431	-	-	20.00%	DV	86	3,955	344
Werzalit Tables (20)	2,180	729	-	-	20.00%	DV	146	1,597	583
Werzalit Tables (4)	660	239	-	-	20.00%	DV	48	469	191
Werzalit Tables (6)	546	186	-	-	20.00%	DV	37	397	149
Wind Break Screen for Deck	2,500	186	-	-	20.00%	DV	37	2,351	149
<b>Total Furniture &amp; Fittings</b>	<b>132,259</b>	<b>17,512</b>	<b>5,193</b>	<b>-</b>			<b>3,430</b>	<b>112,984</b>	<b>19,275</b>
<b>Motor Vehicles</b>									
1999 Nissan Presage (EDT59)	3,913	592	-	-	30.00%	DV	178	3,499	414
Polaris Ranger	6,083	3,374	-	-	20.00%	DV	675	3,384	2,699
Rescue Boat	10,092	5,490	-	-	20.00%	DV	1,098	5,700	4,392
Sailing Craft	6,056	157	-	-	20.00%	DV	31	5,931	125
SportsCraft Marine Rescue Boat	13,586	7,246	-	-	20.00%	DV	1,449	7,790	5,797
Sunburst sailing boat	1,130	626	-	-	13.00%	DV	81	585	545
<b>Total Motor Vehicles</b>	<b>40,860</b>	<b>17,485</b>	<b>-</b>	<b>-</b>			<b>3,512</b>	<b>26,888</b>	<b>13,972</b>
<b>Office Equipment</b>									
T & N Raeburn - Laptop	992	393	-	-	50.00%	DV	196	796	196
<b>Total Office Equipment</b>	<b>992</b>	<b>393</b>	<b>-</b>	<b>-</b>			<b>196</b>	<b>796</b>	<b>196</b>
<b>Plant &amp; Equipment</b>									
12.5kw Panasonic Air Conditioning Unit	9,055	8,452	-	-	10.00%	DV	845	1,449	7,607
3 X Panasonic IP Security Cameras	1,350	1,080	-	-	20.00%	DV	216	486	864
3 x Shadowspec Umbrella's	14,788	8,297	-	-	16.00%	DV	1,328	7,818	6,970
Bar Equipment	16,242	238	-	-	20.00%	DV	48	16,052	190
Blender Bar	292	33	-	-	20.00%	DV	7	265	27

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Blue Seal Vee-Ray Fryer (Kitchen)	3,069	1,181	-	-	16.00%	DV	189	2,077	992
Boat Club Sound System	23,443	-	23,443	-	40.00%	DV	3,907	3,907	19,536
Building Sign	600	555	-	-	13.00%	DV	72	118	482
Calnar Tills System	17,905	4,512	-	-	40.00%	DV	1,805	15,198	2,707
CCTV Security System	4,530	1,670	-	-	20.00%	DV	334	3,194	1,336
Chiller	2,685	219	-	-	20.00%	DV	44	2,510	175
Chiller (Kitchen)	12,856	4,947	-	-	16.00%	DV	791	8,701	4,155
Chiller Compressor	1,575	487	-	-	16.00%	DV	78	1,166	409
Cleaner	808	103	-	-	20.00%	DV	21	726	82
Compressor Machine	4,845	4,070	-	-	16.00%	DV	651	1,426	3,419
Delta Undercounter Chiller (Kitchen)	3,150	1,212	-	-	16.00%	DV	194	2,132	1,018
Dishwasher	5,176	422	-	-	20.00%	DV	84	4,838	338
Display Chiller	2,179	1,085	-	-	16.00%	DV	174	1,268	911
Electric Cooktop on Legstand	3,570	3,184	-	-	13.00%	DV	414	801	2,770
Engenico Eftpos Terminal & Pinpad	2,150	101	-	-	50.00%	DV	50	2,100	50
Epsom Projector	3,244	185	-	-	40.00%	DV	74	3,133	111
Equipment	24,629	580	-	-	20.00%	DV	116	24,165	464
Glass Washer	4,150	326	-	-	17.50%	DV	57	3,881	269
Heat Pump	6,221	855	-	-	13.50%	DV	115	5,481	740
HS1 Heartstart AED	3,365	452	-	-	30.00%	DV	136	3,048	317
Ice Maker	2,739	914	-	-	10.50%	DV	96	1,921	818
Inflatable Boat	5,332	143	-	-	30.00%	DV	43	5,232	100
Kitchen Equipment	2,949	147	-	-	20.00%	DV	29	2,831	118
Kitchen Equipment	27,303	1,845	-	-	20.00%	DV	369	25,827	1,476
Laptop	477	19	-	-	50.00%	DV	9	468	9
Microphone - Bay City Musicworks	522	261	-	-	40.00%	DV	104	365	157
Mix Guns	1,427	471	-	-	67.00%	DV	316	1,272	155
New Signage	2,111	220	-	-	20.00%	DV	44	1,935	176

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
New Till	3,286	-	-	-	30.00%	DV	-	3,286	-
New Till	3,235	-	-	-	30.00%	DV	-	3,235	-
New TV	894	72	-	-	20.00%	DV	14	837	57
New TV 2010	2,302	2	-	-	48.00%	DV	1	2,301	1
PA System	2,952	1,121	-	-	30.00%	DV	336	2,167	785
Paradox Alarm System	1,174	273	-	-	25.00%	DV	68	970	204
Paramount Kitchen Equipment	2,820	242	-	-	20.00%	DV	48	2,626	194
Piano	487	375	-	-	8.00%	DV	30	142	345
Pioneer DVD Player	771	44	-	-	40.00%	DV	18	745	26
Restaurant Shelves	400	46	-	-	20.00%	DV	9	364	36
Retractable Patio Heaters (x2)	1,216	57	-	-	40.00%	DV	23	1,182	34
RIB Rescue Inflatable Boat & Trailer	4,783	1,040	-	-	25.00%	DV	260	4,003	780
Safe	2,414	1,493	-	-	6.00%	DV	90	1,010	1,404
Sapien Combi Steam Oven & Stand (Kitchen)	12,428	4,782	-	-	16.00%	DV	765	8,411	4,017
Security System	550	124	-	-	13.50%	DV	17	443	107
Sony 32" TV	614	28	-	-	40.00%	DV	11	597	17
Southern Hospitality Refridgerator	5,660	389	-	-	20.00%	DV	78	5,349	311
Stainless Steel Bench in Kitchen	1,814	151	-	-	20.00%	DV	30	1,694	120
Washable Mat	566	56	-	-	40.00%	DV	22	532	34
Wine Chiller	1,500	406	-	-	10.50%	DV	43	1,137	363
Yamaha Speakers	616	35	-	-	40.00%	DV	14	595	21
Zone Mixer	2,440	76	-	-	40.00%	DV	30	2,394	46
<b>Total Plant &amp; Equipment</b>	<b>267,660</b>	<b>59,074</b>	<b>23,443</b>	<b>-</b>			<b>14,667</b>	<b>199,810</b>	<b>67,850</b>
<b>Total</b>	<b>1,416,406</b>	<b>957,343</b>	<b>28,637</b>	<b>-</b>			<b>26,386</b>	<b>456,812</b>	<b>959,594</b>

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